

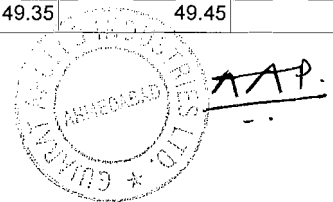
GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009. Gujarat, India. Tel. +91-79-2644 4597/98, 2656 4705

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH,2013

(Rs. in Lacs)

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figure for current period ended	Year to date figures for the previous year ended	Consolidated for the year ended	Consolidated for the year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from Operations	6,496.76	6,334.11	9,075.40	19,985.63	21,589.37	25,466.00	26,107.46
	(b) Other Operating Income	220.64	136.25	-85.67	549.74	188.60	432.78	432.76
	Income	6,717.40	6,470.36	8,989.73	20,535.37	21,777.97	25,898.78	26,540.22
2	Expenditure							
	a. Increase/Decrease in stock in trade and work in progress	523.33	209.36	777.40	75.57	639.24	259.52	434.80
	b. Consumption of raw materials	3,806.15	4,006.54	5,619.51	13,235.50	14,209.90	16,263.43	17,484.50
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	270.54	287.22	296.42	1,068.01	961.63	1,798.02	1,578.46
	e. Depreciation	95.89	96.55	89.74	388.24	349.24	515.56	495.44
	f. Other expenditure	935.16	830.05	835.11	3,132.52	2,836.97	3,859.26	3,161.98
	Total	5,631.07	5,429.72	7,618.18	17,899.84	18,996.98	22,695.79	23,155.18
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,086.33	1,040.64	1,371.55	2,635.53	2,780.99	3,202.99	3,385.04
4	Other Income	179.34	138.46	151.50	564.16	494.07	877.32	807.04
5	Profit before interest & Exceptional items (3+4)	1,265.67	1,179.10	1,523.05	3,199.69	3,275.06	4,080.31	4,192.08
6	Finance cost	180.81	209.43	141.02	545.91	465.65	697.10	544.26
7	Profit after Interest but before Exceptional items (5-6)	1,084.86	969.67	1,382.03	2,653.78	2,809.41	3,383.21	3,647.82
8	Exceptional Items	359.70	0.00	0.00	359.70	0.00	359.70	26.90
9	Profit(+) / Loss (-) from Ordinary Activities before tax (7+8)	1,444.56	969.67	1,382.03	3,013.48	2,809.41	3,742.91	3,674.72
10	Tax expense	327.75	323.00	547.00	842.75	984.62	1,208.77	1,345.12
	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,116.81	646.67	835.03	2,170.73	1,824.79	2,534.14	2,329.60
11								
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit (+)/Loss (-) for the period (11-12)	1,116.81	646.67	835.03	2,170.73	1,824.79	2,534.14	2,329.60
14	Paid-up equity share capital (Face Value - Rs.10/- per share)	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50
15	Reserve excluding Revaluation Reserves	---	---	---	15,205.37	15,024.84	18,330.55	18,059.92
16	Earnings Per Share (EPS)							
	(a) Basic and diluted EPS before Extraordinary items.	6.74	3.90	5.04	13.10	11.01	15.29	14.05
	(b) Basic and diluted EPS after Extraordinary items.	6.74	3.90	5.04	13.10	11.01	15.29	14.05
A	PARTICULARS OF SHARE HOLDING							
1	Public shareholding							
	Number of shares	81,96,361	8213678	8179041	81,96,361	8179041	8196361	8179041
	Percentage of shareholding	49.45	49.55	49.35	49.45	49.35	49.45	49.35



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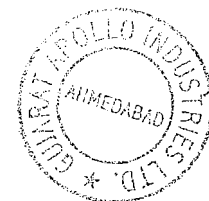
2	Promoters and promoter group Shareholding**							
	a) Pledged/Encumbered							
	.-Number of Shares	0	0	0	0	0	0	0
	._Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0
	._Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0	0
	b) Non-encumbered							
	.-Number of Shares	8378639	8361322	8395959	8378639	8395959	8378639	8395959
	._Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	._Percentage of shares (as a % of the total share capital of the company)	50.55	50.45	50.65	50.55	50.65	50.55	50.65

B Investor Complaints

Pending at beginning of the quarter	2
Received during the quarter	11
Disposed during the quarter	12
Remaining unresolved at the end of the quarter	1

Statement of Assets and Liabilities

Particular	Standalone (Audited)		Consolidated (Audited)	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
EQUITY AND LIABILITIES				
Shareholders' funds	1657.50	1,657.50	1657.50	1657.50
Reserves and surplus	15,205.37	15,024.84	18331	18059.92
	16,862.87	16,682.34	19,988.05	19,717.42
Non-current liabilities				
Loan-term borrowings	800.68	834.68	991.01	1143.82
Deferred tax liabilities (net)	568.26	535.51	676.27	637.50
Other long-term liabilities	87.42	25.95	553	25.95
	1,456.36	1,396.14	2,220.15	1,807.27
Current liabilities				
Short-term borrowings	2,042.69	2,004.74	4637.48	2515.49
Trade payables	2,495.58	3,535.77	2670.33	2803.80
Other current liabilities	1,350.29	1,589.15	3834.28	2020.94
Short-term provisions	2,019.49	603.80	2130.48	654.51
	7,908.05	7,733.46	13,272.57	7,994.74
Minority Interest			0	0.05
TOTAL	26,227.28	25,811.95	35,480.77	29,519.48
ASSETS				
Non-current assets				
Fixed assets				



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Tangible assets	6,128.90	6,147.21	7821.43	7526.24
Intangible assets	280.31	283.91	334.01	666.99
Capital working-in-Progress	144.28	7.89	144.28	27.16
Investments	4,571.93	4,733.09	5697.64	1175.28
Loans and advances	707.32	1,637.15	128.54	1077.42
Other Non Current Assets	25.35	115.80	25.35	115.80
	11858.09	12,925.04	14151.25	10588.89
Current assets				
Investments	5.00	5.00	5.00	5.00
Inventories	3,538.81	3,434.42	5656.82	6192.87
Trade receivable	3,588.11	4,561.52	4224.70	5008.37
Cash & cash equivalents	1,632.87	1,069.69	2001.74	1476.96
Loans and advances	5,589.06	3,798.75	9327.79	6172.72
Other current assets	15.34	17.53	113.47	74.67
	14,369.19	12,886.90	21,329.52	18,930.59
TOTAL	26,227.28	25,811.95	35,480.77	29,519.48

Notes:

- 1 The above Results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 29th May, 2013
- 2 The figures of the previous Periods are reclassified/regrouped/rearranged, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
- 3 The Board of Directors have recommended the dividend of Rs. 10/- per equity Share for the financial year 2012-13 on the equity share of Rs. 10/- each.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- 5 The Company operates in a single segment; In the business of manufacturing and sale of Road Construction and maintenance Machineries and Spare Parts thereof.
- 6 Gujarat Apollo Industries Limited (GAIL) has executed an agreement for a strategic joint venture with Switzerland based Ammann Group. GAIL and its wholly owned subsidiary, Apollo Earthmovers Limited (AEML) have been transferred their respective identified businesses, being the entire product portfolio of asphalt plants and the paver business excluding crushing and screening business of GAIL, on 08/04/2013 to Apollo Construction Equipments Limited (ACEL) on slump sale basis, which has been discharged by payment on Closing as per the definitive agreements between the joint venture parties. Now Ammann Group holds 70% of the equity of ACEL and balance 30% is held by AEML, WOS of GAIL."

For Gujarat Apollo Industries Ltd.



Anand A. Patel

Anand A. Patel
Whole Time Director

Place : Ahmedabad
Date : 29th May, 2013