

## GUJARAT APOLLO INDUSTRIES LIMITED

APOLLO HOUSE, NR. MITHAKHALI CIRCLE, NAVRANGPURA, AHMEDABAD-380009. INDIA. TEL : 079-26563730, 26444597, 66188888 FAX : 079-26564705

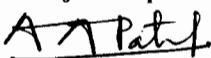
### QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

**Name of the Company: GUJARAT APOLLO INDUSTRIES LIMITED**

**Quarter ending on : 31<sup>st</sup> December, 2011**

Particulars	Clause of Listing Agreement	Compliance Status Yes/ No	Remarks
I. Board of Directors	49 (I)		
(A) Composition of Board	49(IA)	YES	----
(B) Non-executive Director's compensation & disclosures	49(IB)	YES	----
(C) Other Provisions as to Board and Committees	49(IC)	YES	----
(D) Code of Conduct	49(ID)	YES	----
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	YES	----
(B) Meeting of Audit Committee	49(IIB)	YES	----
(C) Powers of Audit Committee	49(IIC)	YES	----
(D) Role of Audit Committee	49(IID)	YES	----
(E) Review of Information by Audit Committee	49(IIE)	YES	----
III. Subsidiary Companies	49(III)	YES	----
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49(IVA)	YES	----
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49(IVC)	YES	
(D) Proceeds from public issues, right issues, preferential issues etc.	49(IVD)	N.A	----
(E) Remuneration of Directors	49(IVE)	YES	----
(F) Management	49(IVF)	YES	----
(G) Shareholders	49(IVG)	YES	----
V. CEO/ CFO Certification	49(V)	YES	Complied in the Annual Report
VI. Report on Corporate Governance	49(VI)	YES	
VII. Compliance	49(VII)	YES	

For Gujarat Apollo Industries Limited

  
Director

