

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Familiarization Programme conducted in the year 2015-16 for Independent Directors

Preamble:

In terms of Regulation 25 (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, Business model of the Company, etc., through various programmes.

Purpose

The Familiarization Programmes are aimed to familiarize the independent directors with the company, their roles responsibilities in the company, nature of industry in which the company operates and business model of the company by imparting suitable training sessions.

Familiarization Programme for Independent Directors

Gujarat Apollo Industries Limited ("GAIL") has conducted a formal structured programme for Independent Directors, with an aim to familiarize them with the knowledge of –

1. The Company and its products,
2. Company's Management
3. Nature of the Industry in which it operates,
4. Business Model of the Company,
5. The Directors' roles, rights and responsibilities in the Company
6. Financial Performance of the Company

GAIL undertakes various measures to update the Directors, from time to time, of any significant change in the ongoing events and development relating to the Company.

A visit to the Company's factory at Block No. 486, 487, 488, Mouje Dholasan, Taluka & District Mehsana - 382732, is arranged once in a year. The Independent Directors introduced to the GAIL Senior Management Team and informed of their current functions in the Company

The Statutory Auditors give a presentation covering their areas of audit.

Other Initiatives to Update the Directors on a continuing basis

- The Directors get an opportunity to visit Company's plants, where plant heads appraise them of the operational and sustainability aspects of the plants to enable

them to have full understanding on the activities of the Company and initiatives taken on safety, quality, CSR, Sustainability etc.

- At various Board meetings during the year, presentations are made to the Board on safety, health and environment and sustainability issue, risk management, company policies, changes in the regulatory environment applicable to the corporate sector and to the industry in which it operates and other relevant issue.
- Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management change, major litigation, compliances, subsidiary information, donations, regulatory scenario etc.
- Quarterly results / Announcements of the Company are sent to the Directors.

The Company has conducted the following familiarization programme for Independent Directors during the year 2015-16 and the details of the same has been put on the website of the Company at www.apollo.co.in

Sr. No.	Programme	Date	Duration	Presented by	Attended by
1.	Factory Visit, Business Model of the Company, Product Lines of the Company, Directors' roles, rights and responsibilities etc. as per SEBI (LODR) Regulations, 2015	November 05, 2015	2:30 Hrs	1. Mr. Asit Patel, Managing Director 2. Anand Patel, Director 3. Mr. Bharat Dave – CFO 4. Ms Neha Chikani Shah – Company Secretary	1. Mr. Ugrabhai Patel 2. Mr. Navinchandra Shah 3. Mr. Naman Patel 4. Mrs. Kapilaben Patel