

India begins export of major farm items amid lockdown

Exports of rice, groundnut, processed food, meat, poultry, dairy and organic products have started

PRESS TRUST OF INDIA
New Delhi, April 15

INDIA HAS STARTED export of major farm products such as rice, meat, dairy and processed food items after the government stepped in to resolve the issues related to transportation and packaging in the wake of Covid-19 lockdown.

The Union agriculture minister, in a statement, said exporters' problems are being re-



solved by the farm export promotion body Agricultural and Processed Food Products Export Development Authority (APEDA).

"Exports of all major products i.e. rice, groundnut, processed food, meat, poultry, dairy and organic products has started," the ministry said.

APEDA has put in a lot of efforts and issues related to transportation, curfew passes, and packaging units, which are

being resolved, it said.

The ministry further said that the government has adopted a "flexible approach" and is issuing digital copies of phytosanitary certificates for exports.

So far, the government has issued 9,759 phytosanitary certificates for exports, it added.

On specific demand from countries, agri-cooperative NAFED has exported 50,000

tonne of wheat to Afghanistan, while 40,000 tonne of the grain to Lebanon under G2G arrangement.

As far as imports are concerned, the government said digital copies of phytosanitary certificates are being accepted with undertaking from the importer for submission of original when received. About 2,728 consignments were released for imports so far, the ministry said.

Further, 33 'Import Permits' for import of pesticides, 309 certificates for export of pesticides and 1,324 certificates to facilitate indigenous manufacturers of pesticides were issued, it added.

These are among several measures the ministry has taken to ensure the country's agriculture and its allied sector do not suffer from the ongoing Covid-19 lockdown.

₹4,250-cr I-T refunds released in a week

FE BUREAU
New Delhi, April 15

THE CENTRAL BOARD of Direct Taxes (CBDT) on Wednesday said it has issued ₹4,250 crore in pending direct tax refunds for assessment year (AY) 2019-20, during the week ended Tuesday. These refunds were issued to 10.2 lakh taxpayers whose claims were less than ₹5 lakh, in each case.

Last week, the CBDT had announced that it would release the refunds to help taxpayers, especially those with relatively smaller refund claims, to tide over the potential cash flow issues, due to national lockdown in the aftermath of Covid-19 pandemic.



Further, the Board said that it was processing an additional 1.75 lakh refund claims, which would be credited directly to the taxpayer bank account in 5-7 business days from issuance. But in majority of these cases, the taxpayers have yet to respond to income tax department's communication regarding reconciliation with their outstanding tax demand.

"It may be noted that these

reminder emails from I-T department are in fact for the benefit of taxpayers as it seeks them to confirm their outstanding demand, their bank accounts and reconciliation of defect/mismatch prior to issue of refund," it said in a statement. It added that these assesses have been sent reminder emails to work during last week were in addition to ₹1.84 lakh crore already issued during FY20 (ended March 31, 2020) to 2.50 crore assesses. In FY19, the I-T department had given refunds worth ₹1.61 lakh crore.

APMCs in Nashik district closed due to Covid-19

NANDA KASABE
Pune, April 15

PROXIMITY TO MALEGAON has led to a major scare in Nashik district with most market committees remaining closed since last week.

As many as 18 people have been tested positive for Covid-19 in Malegaon, taking the total number of active cases in the textile town to 27. After a person tested positive for Covid-19 in Chandwad taluka of Nashik, most market committees in the district, including Chandwad have closed operations since last week.

Satana, Yeola, Manmad, Pimpalgaon Baswant, Umrane, Korpagaon, Nampur, Malegaon market committees are all shut due to the coronavirus scare, according to data provided by Maharashtra State Agriculture Marketing Board (MSAMB).

Akole, Karjat, Pathardi, Shrigonda, Dhadgaon, Ghoti, Sakha and Surgana were reported to be closed due to no arrivals according to MSAMB. Lasalgaon, however, remained open, according to the market committee officials.

APMC ops in Guj limited to fruits and vegetables

FE BUREAU
Ahmedabad, April 15

DESPITE THE GUJARAT government's repeated attempts to resume auction of grains and pulses at market yards across the state from April 15th, most of the yards or Agriculture Produce Market Committees (APMCs) couldn't start auctions as their campuses. Sources in the state agriculture department said that market yards partially functioned on Wednesday but activities were limited to vegetables and fruits only. Authorities of most APMC in the state believe that it would be difficult to resume auctions of pulses and grains while maintaining advisory issued by the state government in wake of Covid-19 pandemic.

They are keen to sell crops but not at the risk of our lives. Going to APMC means there is possibility of corona infection. Auctions are not possible without the presence of traders, agents, labourers and farmers at marketing yards," said Jivabhai Mer, a farmer from Forbandar district.

Power demand growth in FY20 at six-year low

ANUPAM CHATTERJEE
New Delhi, April 15

POWER CONSUMED by highly industrialised states like Gujarat, Maharashtra and Tamil Nadu in FY20 was lower than their respective volumes in FY19.

The three states are among the top five electricity users (other two being Uttar Pradesh and Rajasthan) and fall in power consumption in these places dragged down the country's annual demand growth to a six-year low of 1.3%.

Since most of the revenue of the state-run power distribution companies (discoms) come from industrial and commercial customers, lower usage by these categories means additional pressure on these already distressed entities.

While Maharashtra's power usage dropped 1.9% year-on-year to 152.7 billion units (BU) of electricity in FY20, the same in Gujarat fell 2.2% to 113.9 BU and in Tamil Nadu slipped 0.7% to 108.7 BU. According to information available in the latest tariff orders of these states, industrial and commercial consumers contribute about 55%

of the discoms' revenue in Gujarat, 73% in Tamil Nadu and 54% in Maharashtra. Though the household and agricultural sectors consume about half of electricity supplies, they are cross-subsidised by industrial and commercial users. Tariffs on domestic consumers is on an average around 40% lower than that for industrial users of power.

"Industries in these (forementioned) states are scaling down output in response to global and local economic pressures," Deepak Siram Krishnan, associate director for World Resources Institute's India energy program, told FE.

Manufacturing of motor vehicles, textiles and petroleum products—a lot of these hubs are present in these three states—have been on the decline in FY20 due to lower demand and rising competition from other countries.

Lower FY20 income clashes with discoms facing revenue shortage with rising difficulties in meter reading exercises and payment collection amid the country-wide lockdown to contain the outbreak of the coronavirus.

GVR
Mumbai International Airport Ltd.
INVITATION TO PARTICIPATE IN BIDDING PROCESS TO SET UP OUTLETS FOR SALE OF PPEs INCLUDING FACE MASKS AND GLOVES AT CSMI AIRPORT

Mumbai International Airport Limited ("MIAL") is inviting parties to participate in the competitive bidding process to set up outlets for sale of Personal Protective Equipments including face masks and gloves at CSMI Airport. Parties are requested to visit the website: <https://esia.in> → Business → Business Opportunities → Commercial Opportunities for downloading form of Application for purchase of Request for Proposal documents. Please check the website for Last date and time for submission of Application.

GSS Infotech Limited
Regd. Office: GSS Infotech Limited, 52/53, 1st Floor, Software Units Layout, Madhavapur, Serilingampally Mandal, Ranga Reddy District, Hyderabad - 500081, Telangana. CIN NO: L22209TG2003PLC041868 website: www.gssinfotech.com

NOTICE OF BOARD MEETING
Notice is hereby given in compliance with Regulation 29 read with 47(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on **Tuesday, 21st April, 2020** inter-alia, to consider and approve the Audited Financial Results of the Company for the fourth quarter ended and Year ended 31st March, 2020 along with the Audit Report of Statutory Auditors of the Company and other agenda items.

The said notice is also available on the website of BSE & NSE stock exchanges where the Company's securities are listed and may also be accessed on the website of the Company i.e. www.gssinfotech.com. For GSS Infotech Limited
Ravi Kumar Jatavallabha V
EFC

APOLLO GUJARAT APOLLO INDUSTRIES LIMITED
CIN : L45202GJ1986PLC009042
"Parishram", Cellar, 2-B, Rashtriya Society Nr. Mithakhali Circle, Navrangpura, Ahmedabad - 380 009, Gujarat, India. Tel.: +91-79- 26444597 / 98. 26564705

In continuation with our earlier notice published in the newspapers dated 26-03-2020 in Economic Times, English newspaper, Ahmedabad Edition and in Jay Hind, Gujarati Newspaper, Ahmedabad Edition, the Members of Gujarat Apollo Industries Limited (hereinafter referred to as "the Company") intimating dispatch of postal ballot notice through courier and also through e-mail to members of the Company who have not registered their e-mail ID with Company. Members are aware that due to COVID-19, there are chances that certain members may have not received physical Notice of Postal Ballot along with Postal Ballot Form. Accordingly, members are hereby informed that those shareholders who are the members as on cut-off date i.e. Friday, March 20, 2020 of the Company and who have not received physical Notice of Postal Ballot along with Postal Ballot Form may vote electronic voting by following instructions provided in the Postal Ballot Form or can download the notice and postal ballot copy from website of the Company viz. www.apollo.co.in or e-voting website, www.evotingindia.com. Shareholders are requested to send the duly filled in postal ballot form (whether the physical copy or form downloaded from the above websites) to the Scrutiniser Mr. Ashish Shah on or before 05:00 p.m. on Saturday, April 25, 2020 through e-mail at his E-mail id ashish@apollo.co.in. In case of shares held by Companies, trusts, societies etc., the duly completed postal ballot form should be accompanied by a certified true copy of the Board Resolution / Authority Letter.

Any Postal Ballot Forms received after 05:00 p.m. on Saturday, April 25, 2020, will be considered as if no reply from the Member has been received.

By Order of the Board,
For Gujarat Apollo Industries Limited
Sd/-
CS Neha Chikand Shah
(M'ship No: A25420)
Company Secretary and
Company Officer
Registered Office: Block No: 486, 487, 488, Mujeeb Dholasan, Taluka & District: Mehsana - 382 732, Gujarat, India. • www.apollo.co.in



Extract of audited financial results of Wipro Limited and its subsidiaries for the quarter ended March 31, 2020

Consolidated Audited Financial Results of Wipro Limited under IFRS

(₹in millions, except share and per share data, unless otherwise stated)

Particulars	Quarter ended March 31, 2020	Year ended March 31, 2020	Quarter ended March 31, 2019
Total income from operations (net)	158,498	614,545	151,925
Net Profit / (Loss) before tax, exceptional and extraordinary items	29,656	122,512	32,001
Net Profit / (Loss) before tax but after exceptional and extraordinary items	29,656	122,512	32,001
Net Profit / (Loss) after tax, exceptional and extraordinary items	23,451	97,713	24,937
Total Comprehensive Income after tax	25,175	102,326	25,945
Equity Share Capital	11,427	11,427	12,068
Reserves excluding Revaluation Reserve	546,031	546,031	556,048
Earnings Per Share (after extraordinary items) (of ₹2/- each)			
Basic:	4.09	16.67	4.13
Diluted:	4.07	16.62	4.12

The audited interim consolidated financial results of the Company for the three months and year ended March 31, 2020, have been approved by the Board of Directors of the Company at its meeting held on April 15, 2020. The statutory auditors have expressed an unmodified audit opinion.

Financial Results of Wipro Limited under Ind AS

The interim condensed financial results are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

These financial statements, are prepared in accordance with Ind AS.

Consolidated Audited Financial Results of Wipro Limited under Ind AS

Particulars	Quarter ended March 31, 2020	Year ended March 31, 2020	Quarter ended March 31, 2019
Total income from operations (net)	157,505	611,376	151,609
Net Profit / (Loss) before tax, exceptional and extraordinary items	29,658	122,519	32,003
Net Profit / (Loss) before tax but after exceptional and extraordinary items	29,658	122,519	32,003
Net Profit / (Loss) after tax, exceptional and extraordinary items	23,452	97,718	24,939
Total Comprehensive Income after tax	24,944	101,975	25,979
Equity Share Capital	11,427	11,427	12,068
Reserves excluding Revaluation Reserve	541,790	541,790	552,158
Earnings Per Share (after extraordinary items) (of ₹2/- each)			
Basic:	4.09	16.67	4.13
Diluted:	4.08	16.63	4.12

The audited interim consolidated financial results (under Ind AS) of the Company for the three months and year ended March 31, 2020, have been approved by the Board of Directors of the Company at its meeting held on April 15, 2020. The statutory auditors have expressed an unmodified audit opinion.

Standalone Audited Financial Results of Wipro Limited under Ind AS

Particulars	Quarter ended March 31, 2020	Year ended March 31, 2020	Quarter ended March 31, 2019
Total income from operations (net)	131,272	504,070	123,958
Net Profit / (Loss) before tax, exceptional and extraordinary items	27,627	110,077	21,828
Net Profit / (Loss) before tax but after exceptional and extraordinary items	27,627	110,077	21,828
Net Profit / (Loss) after tax, exceptional and extraordinary items	21,583	86,807	15,660
Total Comprehensive Income after tax	18,865	82,523	17,286
Equity Share Capital	11,427	11,427	12,068
Reserves excluding Revaluation Reserve	453,110	453,110	481,852
Earnings Per Share (after extraordinary items) (of ₹ 2/- each)			
Basic:	3.79	14.88	2.61
Diluted:	3.77	14.84	2.60

The audited interim financial results of the Company for the three months and year ended March 31, 2020, have been approved by the Board of Directors of the Company at its meeting held on April 15, 2020. The statutory auditors have expressed an unmodified audit opinion.

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.wipro.com).

By Order of the Board,
For Wipro Ltd.

Rishad A Premji
Chairman

Place: Bengaluru
Date: April 15, 2020

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