

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009. Gujarat, India
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14th February, 2015

Dy. General Manager BSE Ltd. Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051
Scrip ID: GUJAPOIND; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We are pleased to inform you the outcome of the meeting of Board of Directors of the Company held on today i.e. 14th February, 2015 as follows:

1. The Board of Directors of Gujarat Apollo Industries Limited (GAIL) "the Company" have approved the unaudited Financials for the quarter ended 31st December, 2014;
2. Apollo fBC Crushing Equipments Limited, a wholly owned subsidiary, promoted by GAIL has entered into a Technical License Agreement with fBC Brazil, to manufacture crushing equipment namely Jaw Crushers and Cone Crushers, used for highway, infrastructure and mining sector. It has been noted that Company's Dholasan Plant is now ready for manufacturing this product line;
3. The Company holds 26% shares in Credo Mineral Industries Limited (CMIL). CMIL has come up with Right issue of Face Value of Rs.10/- each at a premium of Rs. 90/- per equity share. In order to maintain the holding of 26%, the Board of Directors has decided to subscribe the Right issue offered by CMIL;
4. Central Road Research Institute (CRRI) has selected GAIL to transfer the technology developed by them for Mobile Bridge Inspection Unit which indeed is a privilege. The Board took note of the same;
5. The Board has decided to discontinue with the Fixed Deposit Scheme and repay all the outstanding deposits along with interest due on or before 31.03.2015.

Kindly take note of the same.

Yours Faithfully,

For **Gujarat Apollo Industries Limited**


CS Neha Chikani Shah
Company Secretary