

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705

June 19, 2020

To:

Dy. General Manager BSE Limited Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip ID: GUJAPOIND; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Re: Completion of Sale of shares held by a material subsidiary

Dear Sir/ Madam,

In continuation to our Corporate Announcement dated September 03, 2019 and subsequently after availing consent of shareholders of the Company by passing necessary special resolution in pursuance to Regulation 24(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 through postal ballot on 25th April, 2020, AEML Investments Limited (Formerly known as Apollo Earthmovers Limited) has exercised put option and its right under the JV Agreement in relation to the sale of Shares and subsequently AEML has completed the procedure of selling these shares held in Ammann India Pvt. Ltd. (Formerly known as Apollo Construction Equipment Limited). The amount of consideration realised is Rs. 202.43 Crores.

You are requested to kindly take the same on record.

Yours truly,

For **GUJARAT APOLLO INDUSTRIES LIMITED**


CS Neha Chikani Shah [M'ship No:A-25420]
Company Secretary & Compliance Officer

