

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram". Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009. Gujarat, India
Tel. +91-79-2644 4597/98, 2656 4705 • www.apollo.co.in

September 29, 2016

CIN: L45202GJ1986PLC009042

Dy. General Manager BSE Limited Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip ID: GUJAPOIND; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/Madam,


Sub: Proceedings of 29th Annual General Meeting held on 28th September, 2016

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with Para A of Part A of Schedule III of the Listing Regulations, we wish to enclose herewith proceedings of 29th Annual General Meeting of the Company held on Wednesday, 28th of September, 2016 at 11.00 A.M. at the Registered Office of the Company at Block No. 486, 487, 488, Mouje Dholasan, Taluka & District Mehsana – 382732.

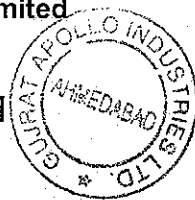
Kindly take the same on record.

Yours Sincerely,

For Gujarat Apollo Industries Limited


CS Neha Chikani Shah [A-25420]
Company Secretary

Encl:a/a



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PROCEEDINGS OF 29TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, 28TH SEPTEMBER, 2016 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT BLOCK NO. 486, 487, 488, MOUJE DHOLASAN, TALUKA & DISTRICT MEHSANA – 382732

Present

Directors:

Mr. Anilkumar T. Patel
Mr. Asit A. Patel (Managing Director)
Mr. Anand A. Patel
Mr. Navinchandra V. Shah
Mrs. Nayna A. Patel

Company Secretary: Ms. Neha Shah

Chief Financial Officer: Mr. Bharat P. Dave

Statutory Auditor: Represented by CA Devang Doctor from DJNV & Associates, Chartered Accountants.

Secretarial Auditor: Mr. Ashish Shah, Company Secretary

Chairman of the Audit Committee, Nomination and Remuneration Committee were present at the meeting.

33 Members representing 24,85,158 Shares in person were present.

1. Mr. Anilkumar T. Patel, Founder Promoter, took the Chair on request of members present at the meeting and welcomed members present at the 29th Annual General Meeting.
2. The business before the AGM was taken up as quorum was present. Quorum was also present throughout the Meeting.
3. The following documents/ Registers of the Company remained open and accessible for inspection during the continuance of the AGM.
 - (a) Financial Statements for the financial year ended as on 31st March, 2016 including the Consolidated Financial, Statements for the said financial year, and Reports of the Board of Directors and the Auditors.
 - (b) Register of Directors and Key Managerial Personnel and their Shareholding.
 - (c) Register of Contracts or Arrangements in which Directors are interested.
4. The Notice dated 12th August, 2016 conveying the 29th AGM & the Explanatory Statement and the Report and Accounts for the financial year ended 31st March, 2016, circulating to the members, were taken as read.



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5. The Chairman thereafter introduced all the Directors present at the dias.
6. The Chairman delivered the speech in which he gave an overview of the business; financial and operational performance of the Company for the financial year ended 31st March, 2016. He then briefly covered the items of business before the AGM and enquired from the members present if they required any clarification on them, particularly on the Financial Statements of the Company.
7. The Chairman drew attention that the Company, pursuant to the provisions of the Companies Act, 2013, had provided the facility of remote e-voting on all the Resolutions forming part of the agenda of the AGM; the period for remote e-voting commenced on 25th September, 2016 at 9.00 a.m. and ended on 27th September, 2016 at 5:00 p.m.

The chairman advised that those who had not been able to cast their votes by remote e-voting, may avail the facility of voting through ballot paper provided at the AGM venue once the resolutions as per agenda are read.

The Chairman conducted the proceedings of the items as mentioned in the Notice of AGM except item no. 7 for Disinvesting from German based wholly owned subsidiary, Apollo Maschinenbau, GmbH. He being interested director for the said item, with the consent of the members present, requested Mr. Navinchandra V. Shah to take the chair. Mr. Navinchandra V. Shah conducted the proceedings of item no. 7 of the Notice of AGM.

The Chairman thereafter read the Resolutions as follows:

Ordinary Business:

1. Regarding adoption of the Audited Financial Statements and Profit and Loss Account for the year ended 31st March, 2016 along with Audited consolidated Financial Statements for the financial year ended March 31, 2016, together with the Report of the Auditors
2. Declaration of dividend @ Rs. 2.50 per share.
3. Re-appointment of Mr. Asit Anilkumar Patel [DIN:00093332], who was retiring by rotation, offered himself for reappointment.
4. Re-appointment of Mr. Anand Anilkumar Patel [DIN:00002277], who was retiring by rotation, offered himself for reappointment.
5. Ratification of re-appointment of M/s. DJNV & Co., Chartered Accountants, as a Statutory Auditors of the Company.

Special Business:

6. Ordinary Resolution - where transactions with related parties under Section 188 of the Companies Act, 2013.



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7. Special Resolution - To Disinvest from German based wholly owned subsidiary, Apollo Maschinenbau, GmbH.
8. The Chairman thereafter announced the commencement of casting of vote through ballot paper for members who had not been able to cast their votes by remote e-voting.
9. The members were informed that the combined results of e-voting and voting through Ballot paper shall be declared to the Stock Exchanges and the same along with the Scrutinizers report shall be placed on the website of the Company
10. On completion of voting, the AGM concluded with Vote of thanks at 12.30 P.M.

For Gujarat Apollo Industries Limited


CS Neha Chikani Shah [A-25420]
Company Secretary

