

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009. Gujarat, India
Tel. +91-79-2644 4597/98, 2656 4705 • www.apollo.co.in

November 12, 2016

CIN: L45202GJ1986PLC009042

Dy. General Manager BSE Limited Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip ID: GUJAPOIND; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/Madam,

**Subject: Submission of the Quarterly Result along with Limited Review Report for
the quarter ended 30th September, 2016**

With reference to the captioned subject, please find attached herewith the Quarterly Result for the quarter ended 30th September, 2016, along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly accept this letter in compliance with the requirements of the Listing Regulations.

We request you to disseminate this information to the public.

Thanking You.

Yours Faithfully,
For **GUJARAT APOLLO INDUSTRIES LIMITED**


CS Neha Chikani Shah
Company Secretary



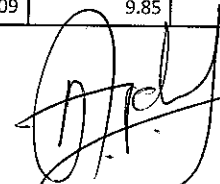
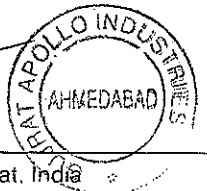
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Unaudited Financial Results (Provisional) For The Quarter Ended 30th September, 2016


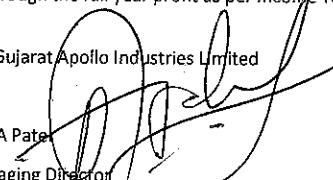
(Rs. In Lacs Unless And Otherwise Stated)

Sr#	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Month Ended In The Previous Year	Year To Date Figures For Current Period Ended	Year To Date Figures For Previous Period Ended	Previous Year Ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	A. Net Sales/Income From Operations	1,308.89	1764.9	2,229.66	3,073.79	3,584.02	7,547.24
	B. Other Operating Income	79.69	41.75	67.54	121.44	157.08	241.78
	Total	1,388.58	1,806.65	2,297.20	3,195.23	3,741.10	7,789.02
2	Expenditure						
	A. Increase/Decrease In Stock In Trade And WIP	-140.24	-238.32	397.70	-378.56	200.70	0.11
	B. Consumption Of Raw Materials	1,141.41	1651.86	1,400.10	2,793.27	2,681.66	5,596.01
	C. Purchase Of Traded Goods	-	-	-	-	-	-
	D. Employees Cost	128.58	136.88	127.50	265.46	261.58	555.02
	E. Depreciation	60.65	60.19	53.27	120.84	105.70	220.22
	F. Other Expenditure	414.83	363.38	427.07	778.21	788.45	2,105.54
	Total	1,605.23	1,973.99	2,405.64	3,579.22	4,038.09	8,476.90
3	Profit: From Operations Before Other Income, Interest & Exceptional Items (1-2)	-216.65	-167.34	-108.44	-383.99	-297.00	-687.88
4	a) Other Income	2,278.66	384.99	320.15	2,663.65	920.89	1,524.12
	b) Provision for Diminution in value of Investment	-494.64	0	-	-494.64	-	-247.32
5	Profit Before Interest & Exceptional Items (3+4)	1,567.37	217.65	211.71	1,785.02	623.89	588.92
6	Finance Cost	181.50	257.51	225.06	439.01	494.49	997.35
7	Profit After Interest But Before Exceptional Items (5-6)	1,385.87	-39.86	-13.35	1,346.01	129.40	-408.43
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/ Loss (-) From Ordinary Activities Before Tax (7+8)	1,385.87	-39.86	-13.35	1,346.01	129.40	-408.43
10	Tax Expense	-	-	-	-	-	-41.69
11	Net Profit (+) / Loss (-) From Ordinary Activities After Tax (9-10)	1,385.87	-39.86	-13.35	1,346.01	129.40	-366.74
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) For The Period (11-12)	1,385.87	-39.86	-13.35	1,346.01	129.40	-366.74
14	Paid-Up Equity Share Capital (FV - Rs.10/- Per Share)	1,366.00	1366	1,515.53	1,366.00	1,515.53	1,366.00
15	Reserve Excluding Revaluation Reserves	-	-	-	-	-	23,561.63
16	Earnings Per Share (EPS)						
	A. Basic And Diluted EPS Before Extraordinary Items.						
	Basic	10.15	-0.29	-0.09	9.85	0.85	-2.68
	Diluted	10.15	-0.29	-0.09	9.85	0.85	-2.47
	B. Basic And Diluted EPS After Extraordinary Items.						
	Basic	10.15	-0.29	-0.09	9.85	0.85	-2.68
	Diluted	10.15	-0.29	-0.09	9.85	0.85	-2.47

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<i>Statement Of Assets And Liabilities</i>				
	Particulars	Note	As At 30th Sept, 2016	As At 31st March, 2016
I	Equity and Liabilities			
	Shareholders' Funds	1	1,366	1,366
	Reserves And Surplus	2	24,965	23,562
			26,331	24,928
	Non-Current Liabilities			
	Long-Term Borrowings	3	-	-
	Deferred Tax Liabilities (Net)	4	273	273
			273	273
	Current Liabilities			
	Short-Term Borrowings	5	3,651	10,925
	Trade Payables	6	779	692
	Other Current Liabilities	7	1,602	1,247
	Short-Term Provisions	8	101	421
		6,133	13,285	
Total of Liabilities			32,737	38,486
II	Assets			
	Non-Current Assets			
	Fixed Assets			
	Tangible Assets	9	4,252	4,370
	Intangible Assets	9	18	16
	Capital Working-In-Progress	9	6	2
	Non Current Investments	10	6,561	7,056
	Long Term Loans And Advances	11	367	471
			11,204	11,915
	Current Assets			
	Current Investments	12	3,772	9,289
	Inventories	13	3,151	2,586
	Trade Receivable	14	905	947
	Cash & Cash Equivalents	15	1,128	800
	Short Term Loans And Advances	16	12,564	12,936
	Other Current Assets	17	13	13
			21,533	26,571
Total of Assets			32,737	38,486
Notes :				
1	The limited review of the above unaudited results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors.			
2	The above provisional results were reviewed by the audit committee and were approved by the board of directors at its meeting held on 12th November, 2016.			
3	The previous period's figure have been regrouped / rearranged wherever considered necessary.			
4	The company operates in a single segment and is in the business of manufacture and sale of Crushing and Screening Machineries and Spare parts thereof.			
5	Provision for income tax, if any, will be made at the end of year after going through the full year profit as per Income Tax Act, 1961.			
Place : Ahmedabad				
Date : 12th November, 2016				
			For Gujarat Apollo Industries Limited  Asit A Patel Managing Director DIN:00093332	



Chartered Accountants

LIMITED REVIEW REPORT FOR THE UNAUDITED FINANCIAL RESULT OF M/S GUJARAT APOLLO INDUSTRIES LIMITED FOR THE PERIOD ENDED 30TH SEPTEMBER, 2016.

We have reviewed the accompanying statement of unaudited financial results of Gujarat Apollo Industries limited for quarter and the half year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12 NOV 2016
Place: Ahmedabad



For DJNV & Co.
Chartered Accountants

FRN :115145W


Devang Doctor

Partner

(Membership No.039833)

58, White House, Panchvati, Ellisbridge,
Ahmedabad - 380006, Gujarat, INDIA
Phone : 2640 2739, 2640 2742
E-mail : info@djnv.in • Website : djnv.in

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November 12, 2016

CIN: L45202GJ1986PLC009042

Dy. General Manager BSE Limited Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip ID: GUJAPOIND; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/madam,

Sub: Outcome of Board Meeting

We are pleased to inform you the outcome of the meeting of Board of Directors of the Company held on today as follows:

1. The Board of Directors of the Company have approved the unaudited results for the quarter ended 30th September, 2016;
2. The timings of the Board of Directors' meeting:

Commencement of the Meeting	3.30 pm
Conclusion of the Meeting	4.30 pm

Please accept this letter in compliance with the requirements of the Listing Regulations. We request you to disseminate this information to the public.

For **Gujarat Apollo Industries Limited**

CS Neha Chikani Shah
Company Secretary

