

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009. Gujarat, India
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30th May, 2017

Dy. General Manager BSE Ltd. Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051
Scrip ID: GUJAPOIND; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We are pleased to inform you the outcome of the meeting of Board of Directors of the Company held on today i.e. 30th May, 2017, inter-alia considering and approving matters as follows:

1. The Board of Directors of the Company have recommended the dividend of Rs. 2.50/- per equity Share for the financial year 2016-17, subject to the approval of the shareholders at the ensuing Annual General Meeting.;
2. The Board of Directors of the Company have approved and adopted audited Financial Results and Audit Report (Standalone & Consolidated) for the year ended 31st March, 2017;
3. M/s. S.K Moondra & Co., Chartered Accountant was appointed as Internal Auditor for Dholasan Unit while M/s. Dipal R. Shah & Co. was appointed as Internal Auditor for Mehsana Unit by Audit Committee for the financial year 2017-18. The Board took note of the same.
4. M/s. Ashish Shah & Associates, Company Secretaries was appointed as Secretarial Auditor of the Company for the financial year 2017-18.
5. The Board took note of Status of Compliant pending at the beginning of the quarter, disposed off during the quarter and unresolved at the end of quarter pursuant to Regulation 13(2) of SEBI (LODR) Regulations, 2015;
6. The Board reviewed compliance reports pertaining to all laws applicable to the listed Companies pursuant to Regulation 17(3) of SEBI (LODR) Regulations, 2015.
7. The Board took note of Declaration with respect to unmodified opinion of the Auditors pursuant to Regulation 33 (3)(d) of the SEBI (LODR) Regulation, 2015.
8. The timings of the Board of Directors' meeting:

Commencement of the Meeting	3.30 pm
Conclusion of the Meeting	7.10 pm

Please accept this letter in compliance with the requirements of the Listing Regulations. We request you to disseminate this information to the public.

For **Gujarat Apollo Industries Limited**


Neha Chikani Shah
Company Secretary

