

GUJARAT APOLLO INDUSTRIES LIMITED

DITASAN, STATE HIGHWAY, P.O. JAGUDAN, DIST. MEHSANA-382 710. TEL. : 02762-285344-45-46 FAX : 02762-285359

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER, 2010						
Rs. In lacs unless otherwise stated						
Sr. No.	Particulars	3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<i>(a) Net Sales/Income from Operations</i>	4,375.74	4,200.55	8,124.32	7,692.43	19,480.27
	<i>(b) Other Operating Income</i>	23.51	40.31	65.49	85.34	141.82
	Income	4,399.25	4,240.86	8,189.81	7,777.77	19,622.09
2	Expenditure					
	<i>a. Increase/Decrease in stock in trade and work in progress</i>	359.91	-138.85	-290.58	87.19	132.85
	<i>b. Consumption of raw materials</i>	2,617.78	2,433.52	5,545.68	4,301.59	11,445.90
	<i>c. Purchase of traded goods</i>	0.00	0.00	0.00	0.00	0.00
	<i>d. Employees cost</i>	172.52	177.47	350.87	336.56	713.42
	<i>e. Depreciation</i>	70.02	59.57	139.20	105.59	214.39
	<i>f. Other expenditure</i>	636.17	751.99	1,293.50	1,293.92	3,177.49
	g. Total	3,856.41	3,283.70	7,038.68	6,124.85	15,684.05
3	<i>Profit from Operations before Other Income, Interest & Exceptional Items (1-2)</i>	542.84	957.16	1,151.13	1,652.92	3,938.04
4	<i>Other Income</i>	91.92	51.59	174.20	123.28	331.67
5	<i>Profit before interest & Exceptional items (3+4)</i>	634.76	1,008.75	1,325.33	1,776.20	4,269.71
6	<i>Interest</i>	43.20	16.48	85.48	36.07	126.85
7	<i>Profit after Interest but before Exceptional items (5-6)</i>	591.56	992.27	1,239.85	1,740.13	4,142.86
8	<i>Exceptional Items</i>	0.00	0.00	0.00	0.00	0.00
9	<i>Profit(+) / Loss (-) from Ordinary Activities before tax (7+8)</i>	591.56	992.27	1,239.85	1,740.13	4,142.86
10	<i>Tax expense</i>	190.00	325.00	405.00	570.00	1,449.45
11	<i>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</i>	401.56	667.27	834.85	1,170.13	2,693.41
12	<i>Extraordinary Item (net of tax expenses Rs.266.30 lacs)</i>	0.00	0.00	0.00	0.00	0.00
13	<i>Net profit (+)/Loss (-)for the period (11-12)</i>	401.56	667.27	834.85	1,170.13	2,693.41
14	<i>Paid-up equity share capital (Face Value of the Share shall be indicated)</i>	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50



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15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	.--	.--	.--	.--	12,697.60
16	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) in Rs.	2.42	4.03	5.04	7.06	16.25
	(B) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) in Rs.	2.42	4.03	5.04	7.06	16.25
17	Public shareholding					
	Number of shares	8628290	8365090	8628290	8365090	8423886
	Percentage of shareholding	52.06%	50.47%	52.06%	50.47%	50.82%
18	Promoters and promoter group Shareholding**					
	a) Pledged/Encumbered					
	.-Number of Shares	0	40000	0	40000	40000
	._Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0.49	0	0.49	0.49
	._Percentage of shares (as a % of the total share capital of the company)	0	0.24	0	0.24	0.24
	b) Non-encumbered					
	.-Number of Shares	7946710	8169910	7946710	8169910	8111114
	._Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	99.51	100.00	99.51	99.51
	._Percentage of shares (as a % of the total share capital of the company)	47.94	49.30	47.94	49.30	48.94

- The above provisional results were reviewed by the audit committee and were approved by the Board of Directors at its meeting held on 30th October, 2010.
- Details of Investor's complaints for the quarter ended on 30.09.2010; Unresolved at the beginning of the quarter - Nil, Received during the quarter -6, Disposed off during the quarter -1, Unresolved at the end of the quarter - 5.
- The Previous period's figures have been regrouped/rearranged wherever considered necessary.
- The Company is primarily in the business of manufacture and sale of Road construction and maintenance Machineries and spare parts thereby segment information is not applicable and nor reported herein.



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Consolidated Financials* (upto 30th September,2010)	Rs in Lacs (except EPS)
Total Operating Income	11119.81
Other Income	176.20
Total Income	11296.01
Profit Before Tax (PBT)**	1758.37
Profit After Tax (PAT)**	1182.52
Consolidated EPS	7.13
* Subsidiaries are namely Apollo Earthmovers Ltd and Apollo Industrial Products Ltd.	
** After adjusting minority interest	

Summarized Balance Sheet

STATEMENT OF ASSETS AND LIABILITIES Particular	Rs. In Lacs	
	As at 30.09.2010	As at 30.09.2009
	Unaudited	Unaudited
Shareholder's Funds:		
(a) Capital	1657.50	1657.50
(b) Reserve & Surplus	13532.47	10751.63
Loan & Funds	3660.01	1927.79
Deferred Tax Liability	340.75	216.30
Total	19190.73	14553.22
Fixed Assets	6065.56	3739.41
Investments	1748.61	1516.39
Current Assets, Loans and Advances		
(a) Inventories	3785.54	3225.14
(b) Sundry Debtors	2886.58	2552.21
(c) Cash and Bank Balances	925.08	494.08
(d) Loans and Advances	5655.74	5568.10
	13252.94	11839.53
Less: Current Liabilities and Provisions		
(a) Liabilities	1805.96	1603.58
(b) Provisions	70.42	938.53
	1876.38	2542.11
Total	19190.73	14553.22

Place : Mehsana
Date : 30.10.2010



For Gujarat Apollo Industries Ltd.

Anand A. Patel

Anand A. Patel
Executive Director

