

# GUJARAT APOLLO INDUSTRIES LIMITED

DITASAN, STATE HIGHWAY, P.O. JAGUDAN, DIST. MEHSANA-382 710. TEL. : 02762-285344-45-46 FAX : 02762-285359

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31 <sup>ST</sup> DECEMBER, 2010						
₹ In lacs unless otherwise stated						
Sr. No.	Particulars	3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	4,613.80	6,020.96	12,738.12	13,713.39	19,480.27
	(b) Other Operating Income	18.70	34.02	84.19	119.36	141.82
	<b>Income</b>	<b>4,632.50</b>	<b>6,054.98</b>	<b>12,822.31</b>	<b>13,832.75</b>	<b>19,622.09</b>
2	<b>Expenditure</b>					
	a. Increase/Decrease in stock in trade and work in progress	-567.23	197.52	-857.81	284.71	132.85
	b. Consumption of raw materials	3,488.05	3,421.25	9,033.73	7,722.84	11,445.90
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	188.15	169.07	539.02	505.63	713.42
	e. Depreciation	74.12	59.47	213.32	165.06	214.39
	f. Other expenditure	667.95	896.58	1,961.45	2,190.50	3,177.49
	<b>g. Total</b>	<b>3,851.04</b>	<b>4,743.89</b>	<b>10,889.71</b>	<b>10,868.74</b>	<b>15,684.05</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>781.46</b>	<b>1,311.09</b>	<b>1,932.60</b>	<b>2,964.01</b>	<b>3,938.04</b>
4	Other Income	89.60	54.98	263.80	178.26	331.67
5	Profit before interest & Exceptional items (3+4)	<b>871.06</b>	<b>1,366.07</b>	<b>2,196.40</b>	<b>3,142.27</b>	<b>4,269.71</b>
6	Interest	98.48	22.69	183.96	58.76	126.85
7	Profit after Interest but before Exceptional items (5-6)	<b>772.58</b>	<b>1,343.38</b>	<b>2,012.44</b>	<b>3,083.51</b>	<b>4,142.86</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+) / Loss (-) from Ordinary Activities before tax (7+8)	<b>772.58</b>	<b>1,343.38</b>	<b>2,012.44</b>	<b>3,083.51</b>	<b>4,142.86</b>
10	Tax expense	260.00	455.00	665.00	1,025.00	1,449.45
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	<b>512.58</b>	<b>888.38</b>	<b>1,347.44</b>	<b>2,058.51</b>	<b>2,693.41</b>
12	Extraordinary Item (net of tax)	0.00	0.00	0.00	0.00	0.00
13	Net profit (+)/Loss (-) for the period (11-12)	<b>512.58</b>	<b>888.38</b>	<b>1,347.44</b>	<b>2,058.51</b>	<b>2,693.41</b>
14	Paid-up equity share capital (Face Value ₹ 10/- per share)	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	12,697.60
16	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) in ₹	3.09	5.36	8.13	12.42	16.25
	(B) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) in ₹	3.09	5.36	8.13	12.42	



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17	Public shareholding					
	Number of shares	8619775	8376140	8619775	8376140	8423886
	Percentage of shareholding	52.00	50.53	52.00	50.53	50.82
18	Promoters and promoter group Shareholding**					
	a) Pledged/Encumbered					
	.-Number of Shares	0	40000	0	40000	40000
	._Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0.49	0	0.49	0.49
	._Percentage of shares (as a % of the total share capital of the company)	0	0.24	0	0.24	0.24
	b) Non-encumbered					
	.-Number of Shares	7955225	8158860	7955225	8158860	8111114
	._Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	99.51	100.00	99.51	99.51
	._Percentage of shares (as a % of the total share capital of the company)	48.00	49.22	48.00	49.22	48.94

1. The above provisional results were reviewed by the audit committee and were approved by the Board of Directors at its meeting held on 7th February, 2011.
2. Details of investor's complaints for the quarter ended on 31/12/2010 - Unresolved at the beginning of the quarter -5, Received during the quarter -15, Disposed off during the quarter - 15, Unresolved at the end of the quarter -5.
3. The Previous period's figures have been regrouped/rearranged wherever considered necessary.
4. The Company is primarily in the business of manufacture and sale of Road construction and maintenance Machineries and spare parts thereby segment information is not applicable and not reported herein.
- 5.

<b>Consolidated Financials* (upto 31st December,2010)</b>	Year to date figures for current period ended 31.12.2010	Year to Date figures for the previous period ended 31.12.2009
Total Operating Income	18243.25	17113.29
Other Income	226.98	228.25
Exceptional/extraordinary Item	1710.57	0.00
Total Income	20180.80	17341.54
Profit Before Tax (PBT)**	4411.69	3678.51
Profit After Tax (PAT)**	3395.07	2470.76
<b>Consolidated EPS in ₹</b>	<b>20.48</b>	<b>14.91</b>
* Indian subsidiaries are namely Apollo Earthmovers Ltd and Apollo Industrial Products Ltd.		
** After adjusting minority interest		

Place : Mehsana  
Date : 07.02.2011



For Gujarat Apollo Industries Ltd.

Asit A. Patel  
Managing Director

