

GUJARAT APOLLO INDUSTRIES LIMITED

DITASAN, STATE HIGHWAY, P.O. JAGUDAN, DIST. MEHSANA-382 710. TEL : 02762-285344-45-46 FAX : 02762-285359

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st MARCH, 2011					
Rs. in lacs unless otherwise stated					
Sr. No.	Particulars	3 Months ended	Corresponding 3	Year to date figures	Previous accounting
		31.03.2011	Months ended in the	for current period	year ended
		Unaudited	previous year	ended	31.03.2010
			Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	6,373.39	5,731.68	19,111.51	19,480.27
	(b) Other Operating Income	19.43	25.22	103.62	141.82
	Income	6,392.82	5,756.90	19,215.13	19,622.09
2	Expenditure				
	a. Increase/Decrease in stock in trade and work in progress	(73.49)	(417.80)	(931.30)	132.85
	b. Consumption of raw materials	4,305.43	4,071.05	13,339.16	11,445.90
	c. Purchase of traded goods	-	-	-	-
	d. Employees cost	157.58	197.62	696.60	713.42
	e. Depreciation	85.18	62.19	298.50	214.39
	f. Other expenditure	897.48	981.05	2,858.93	3,177.49
	Total Expenses	5,372.18	4,894.11	16,261.89	15,684.05
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,020.64	862.79	2,953.24	3,938.04
4	Other Income	130.34	150.41	394.14	331.67
5	Profit before interest & Exceptional Items (3+4)	1,150.98	1,013.20	3,347.38	4,269.71
6	Interest	21.49	82.91	205.45	126.85
7	Profit after Interest but before Exceptional Items (5-6)	1,129.49	930.29	3,141.93	4,142.86
8	Exceptional Items	-	-	-	-
9	Profit(+) / Loss (-) from Ordinary Activities before tax (7+8)	1,129.49	930.29	3,141.93	4,142.86
10	Tax expense	385.00	330.00	1,050.00	1,449.45
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	744.49	600.29	2,091.93	2,693.41
12	Extraordinary Item (net of tax expenses Rs.266.30 lacs)	-	-	-	-
13	Net profit (+)/Loss (-) for the period (11-12)	744.49	600.29	2,091.93	2,693.41
14	Paid-up equity share capital (Face Value - Rs.10/- per share)	1,657.50	1,657.50	1,657.50	1,657.50
15	Reserve excluding Revaluation Reserves	-	-	-	12,697.60
16	(a) Basic and diluted EPS before Extraordinary items. (in Rs.)	4.49	3.62	12.62	16.25
	(b) Basic and diluted EPS after Extraordinary items. (in Rs.)	4.49	3.62	12.62	16.25
17	Public shareholding				
	Number of shares	8,581,190	8,423,886	8,581,190	8,423,886
	Percentage of shareholding	51.77	50.82	51.77	50.82
18	Promoters and promoter group Shareholding**				
	a) Pledged/Encumbered				
	.-Number of Shares	-	40,000	-	40,000
	._Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	0.49	-	0.49
	._Percentage of shares (as a % of the total share capital of the company)	-	0.24	-	0.24




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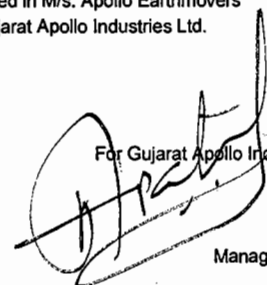
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b) Non-encumbered				
.-Number of Shares	7,993,810	8,111,114	7,993,810	8,111,114
_ Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	99.51	100.00	99.51
_ Percentage of shares (as a % of the total share capital of the company)	48.23	48.94	48.23	48.94

- 1 The above provisional results were reviewed by the audit committee and were approved by the Board of Directors at its meeting held on 10th May, 2011.
- 2 Details of Shareholder's grievances in the quarter ended on 31st March, 2011- unresolved at the beginning of the quarter-5, Received during the quarter-1, Disposed off during the quarter- 6, Unresolved at the end of the quarter- NIL
- 3 The Previous period's figures have been regrouped/rearranged wherever considered necessary.
- 4 The Company is primarily in the business of manufacture and sale of Road construction and maintenance Machineries and spare parts thereof. The other activities of Company comprises construction activities. The income from this activity is not significant in financial terms thereby segment information is not reported herein.
- 5 During the year, one of the subsidiary M/s. Apollo Industrial Products Ltd. has been merged in M/s. Apollo Earthmovers Ltd. Further, M/s. Apollo Earthmovers Ltd. has also become 100% subsidiary of M/s. Gujarat Apollo Industries Ltd.

Place : Mehsana
Date : 10.05.2011




 For Gujarat Apollo Industries Ltd.
Asit Patel
 Managing Director

STATEMENT OF ASSETS AND LIABILITIES	Rs. In Lacs	
	As at 31.03.2011	As at 31.03.2010
	Unaudited	Audited
Particular		
Shareholder's Funds:		
(a) Capital	1657.5	1657.5
(b) Reserve & Surplus	14589.53	12697.6
Loan & Funds	4013.3	3793.91
Deferred Tax Liability	395.75	320.75
Total	20656.08	18469.76
Fixed Assets	6554.14	5887.25
Investments	3670.63	1539.99
Current Assets, Loans and Advances		
(a) Inventories	4356.72	3708.51
(b) Sundry Debtors	3247.27	3851.21
(c) Cash and Bank Balances	972.58	869.87
(d) Loans and Advances	4637.25	4887.55
	13213.82	13317.14
Less: Current Liabilities and Provisions		
(a) Liabilities	2782.51	1789.82
(b) Provisions		484.8
	2782.51	2274.62
Total	20656.08	18469.76

