

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009. Gujarat, India
Tel. +91-79-2644 4597/98, 2656 4705 • www.apollo.co.in

February 11, 2016

CIN: L45202GJ1986PLC009042

| | |
|--|---|
| Dy. General Manager BSE Limited Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 | The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 |
| Scrip ID: GUJAPOLLO; Scrip Code: 522217 | Scrip Symbol: GUJAPOLLO |

Dear Sir/madam,

**Sub: Submission of Unaudited Financial Results along with Limited Review
Report for Quarter Ended 31st December, 2015**

With reference to the captioned subject, please find attached herewith the Quarterly Result for the quarter ended 31st December, 2015, along with Limited Review Report as required under Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

Please accept this letter in compliance with the requirements of the Listing Agreements.

We request you to disseminate this information to the public.

For **Gujarat Apollo Industries Limited**

CS Neha Chikani Shah
Company Secretary



GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009. Gujarat, India

Tel. +91-79-2644 4597/98, 2656 4705 • www.apollo.co.in
Unaudited Financial Results (Provisional) For The Quarter Ended 31st December, 2015

(Rs. In Lacs unless and otherwise stated)

| Sr# | Particulars | 3 Months Ended | Preceding 3 Months Ended | Corresponding 3 Month Ended In The Previous Year | Year To Date Figures For Current Period Ended | Year To Date Figures For Previous Period Ended | Previous Year Ended |
|-----|---|-----------------|--------------------------|--|---|--|---------------------|
| | | 31.12.15 | 30.09.15 | 31.12.14 | 31.12.15 | 31.12.14 | 31.03.15 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | A. Net Sales/Income From Operations | 1,736.91 | 2,229.66 | 1,844.43 | 5,320.93 | 4,712.06 | 6,746.33 |
| | B. Other Operating Income | 57.11 | 67.54 | 93.98 | 214.19 | 184.91 | 294.04 |
| | Total | 1,794.01 | 2,297.20 | 1,938.41 | 5,535.11 | 4,896.97 | 7,040.37 |
| 2 | Expenditure | | | | | | |
| | A. Increase/Decrease In Stock In Trade And Work In Progress | -186.92 | 397.70 | -93.58 | 13.78 | -36.88 | -282.19 |
| | B. Consumption Of Raw Materials | 1,458.77 | 1,400.10 | 1,588.53 | 4,140.43 | 3,889.67 | 5,571.95 |
| | C. Purchase Of Traded Goods | - | - | - | - | - | - |
| | D. Employees Cost | 147.03 | 127.50 | 135.89 | 408.61 | 356.41 | 491.54 |
| | E. Depreciation | 61.56 | 53.27 | 50.19 | 167.26 | 130.56 | 240.42 |
| | F. Other Expenditure | 515.07 | 427.07 | 340.06 | 1,303.52 | 959.00 | 1,553.69 |
| | Total | 1,995.51 | 2,405.64 | 2,021.09 | 6,033.60 | 5,298.76 | 7,575.41 |
| 3 | Profit From Operations Before Other Income, Interest & Exceptional Items (1-2) | -201.50 | -108.43 | -82.68 | -498.49 | -401.79 | -535.04 |
| 4 | Other Income | 352.65 | 320.15 | 374.51 | 1,273.54 | 1,284.79 | 1,634.12 |
| 5 | Profit Before Interest & Exceptional Items (3+4) | 151.15 | 211.71 | 291.83 | 775.05 | 883.00 | 1,099.08 |
| 6 | Finance Cost | 237.28 | 225.06 | 280.35 | 731.77 | 734.85 | 1,064.73 |
| 7 | Profit After Interest But Before Exceptional Items (5-6) | -86.13 | -13.35 | 11.48 | 43.28 | 148.15 | 34.35 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit(+)/ Loss (-) From Ordinary Activities Before Tax (7+8) | -86.13 | -13.35 | 11.48 | 43.28 | 148.15 | 34.35 |
| 10 | Tax Expense | - | - | - | - | - | 292.62 |
| 11 | Net Profit (+) / Loss (-) From Ordinary Activities After Tax (9-10) | -86.13 | -13.35 | 11.48 | 43.28 | 148.15 | -258.27 |
| 12 | Extraordinary Item | - | - | - | - | - | - |
| 13 | Net Profit (+)/Loss (-)For The Period (11-12) | -86.13 | -13.35 | 11.48 | 43.28 | 148.15 | -258.27 |
| 14 | Paid-Up Equity Share Capital (Face Value - Rs.10/- Per Share) | 1,479.23 | 1,515.53 | 1,515.53 | 1,479.23 | 1,515.53 | 1,515.53 |
| 15 | Reserve Excluding Revaluation Reserves | - | - | - | - | - | 26,288.84 |
| 16 | Earnings Per Share (EPS in Rupees.) | | | | | | |
| | A. Basic And Diluted EPS Before Extraordinary Items. | | | | | | |
| | Basic | -0.58 | -0.09 | 0.08 | 0.29 | 0.98 | -1.70 |
| | Diluted | -0.58 | -0.09 | 0.08 | 0.29 | 0.98 | -1.68 |
| | B. Basic And Diluted Eps After Extraordinary Items. | | | | | | |
| | Basic | -0.58 | -0.09 | 0.08 | 0.29 | 0.98 | -1.70 |
| | Diluted | -0.58 | -0.09 | 0.08 | 0.29 | 0.98 | -1.68 |

For, GUJARAT APOLLO INDUSTRIES LIMITED

A. Patel

[A. Patel] DIRECTOR

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram". Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009. Gujarat. India

Tel: +91-79-2644 4597/98, 2656 4705 • www.apollo.co.in

Notes :

- 1 The above provisional results were reviewed by the audit committee and were approved by the board of Directors at its meeting held on February 11, 2016. The Limited Review, as required by Regulation 33 of SEBI (Listing obligation & Disclosure Requirements) Regulations, 2015 has been carried by statutory auditor.
- 2 The company operates in a single segment and is in the business of manufacture and sale of crushing and screening machineries and spare parts thereof.
- 3 The previous period's figure have been regrouped / rearranged wherever considered necessary
- 4 As on February 10, 2016, the Equity Shares bought back by the Company in its ongoing buyback programme being 14,95,327 Equity Shares amounting to about 99.69 % of the proposed maximum buyback quantity i.e. 15,00,000 Equity Shares, The board of directors has decided to close the buy-back w.e.f. February 15, 2016.

Place : Ahmedabad

Date : February 11, 2016



For Gujarat Apollo Industries Limited

A Patel

Anand A Patel
Director

DIN: 00002277



**LIMITED REVIEW REPORT FOR THE UNAUDITED FINANCIAL RESULT OF
M/S. GUJARAT APOLLO INDUSTRIES LIMITED FOR THE PERIOD ENDED 31ST
DECEMBER, 2015.**

1. We have reviewed the accompanying statement of Unaudited financial results of Gujarat Apollo Industries Limited, for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of signature: Ahmedabad
Date: 11th February, 2016

For DJNV & Co.
Chartered Accountants
FRN 115145W
CA Devang Doctor
Membership No. 39833