

GUJARAT APOLLO INDUSTRIES LIMITED

APOLLO HOUSE NR MITHAKHALI CIRCLE, NAVRANGPURA, AHMEDABAD-380009 INDIA TEL . 079-26563730, 26444597, 66188888 FAX . 079-26564705

16th January, 2013

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We are pleased to inform you the outcome of the meeting of Board of Directors of the Company held today i.e. 16th January, 2013 as follows

1. The Board of Director;; of the Company has approved draft Postal Ballot Notice for passing Resolution u/s 293(1)(a) of the Companies Act, 1956 for transfer, sale, and/or otherwise dispose of the entire product portfolio of asphalt plant business as a "going concern" on a slump sale basis to Apollo Construction Equipment Limited.
2. The Board of Directors has taken on record the Valuation Reports given by Independent Valuer.
3. The Board of Directors of the Company has taken on record the transactions through which Apollo Construction Equipments Limited has become direct subsidiary of Apollo Earthmovers Limited and fellow subsidiary of Gujarat Apollo Industries Limited.

Kindly take note of the same.

For Gujarat Apollo Industries Limited


Company Secretary



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16th January, 2013

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai- 400051.

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For Gujarat Apollo Industries Limited



Company Secretary

