

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009. Gujarat, India. Tel. +91-79-2644 4597/98, 2656 4705

February 14, 2014

Dy. General Manager Bombay Stock Exchange Limited Corporate Relation Department, 25 th Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
Scrip ID: GUJAPOIND; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/Madam,

Subject: Submission of the Quarterly Result along with Limited Review Report for the quarter ended 31st December, 2013

With reference to the captioned subject, please find attached herewith the Quarterly Result for the quarter ended 31st December, 2013, along with Limited Review Report under Clause 41 of the Listing Agreement.

Please find the same in order and take on record the same.

Thanking You.

Yours Faithfully,

For GUJARAT APOLLO INDUSTRIES LIMITED



CS Neha Chikani Shah
Company Secretary & Compliance Officer

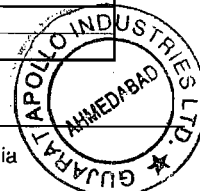


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UNAUDITED FINANCIAL RESULTS (PROVISIONAL)							
FOR THE QUARTER ENDED 31ST DECEMBER, 2013							
Sr. No	Particulars	(Rs. In lacs)					
		3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figure for current period ended	Year to date figures for the previous year ended	Accounting year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	1,058.75	692.33	6,334.11	2,962.21	13,488.87	21,589.37
	(b) Other Operating Income	13.83	9.12	136.25	40.97	329.10	188.60
	Income	1,072.58	701.45	6,470.36	3,003.18	13,817.97	21,777.97
2	Expenditure						
	a. Increase/Decrease in stock in trade and work in progress	312.99	-526.51	209.36	-94.97	-447.76	639.24
	b. Consumption of raw materials	597.67	1,043.31	4,006.54	2,390.35	9,429.35	14,209.90
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	110.72	82.83	287.22	264.37	797.47	961.63
	e. Depreciation	32.32	50.13	96.55	121.92	292.35	349.24
	f. Other expenditure	313.81	170.39	830.05	714.25	2,197.36	2,836.97
	Total	1,367.51	820.15	5,429.72	3,395.92	12,268.77	18,996.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	-294.93	-118.70	1,040.64	-392.74	1,549.20	2,780.99
4	Other Income	266.64	405.52	138.46	905.43	384.82	494.07
5	Profit before interest & Exceptional items (3+4)	-28.29	286.82	1,179.10	512.69	1,934.02	3,275.06
6	Interest	154.86	23.88	209.43	242.68	365.10	465.65
7	Profit after Interest but before Exceptional items (5-6)	-183.15	262.94	969.67	270.01	1,568.92	2,809.41
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+) / Loss (-) from Ordinary Activities before tax (7+8)	-183.15	262.94	969.67	270.01	1,568.92	2,809.41
10	Tax expense	0.00	40.00	323.00	100.00	515.00	984.62
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	-183.15	222.94	646.67	170.01	1,053.92	1,824.79
12	Extraordinary Item	0.00	0.00	0.00	12,815.00	0.00	0.00
13	Net profit (+)/Loss (-) for the period (11-12)	-183.15	222.94	646.67	12,985.01	1,053.92	1,824.79
14	Paid-up equity share capital (Face Value - Rs.10/- per share)	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50
15	Reserve excluding Revaluation Reserves	--	--	--	--	--	15,024.84
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items.	-1.10	1.35	3.90	1.03	6.36	11.01
	(b) Basic and diluted EPS after Extraordinary items.	-1.10	1.35	3.90	78.34	6.36	11.01
A	PARTICULARS OF SHARE HOLDING						
1	Public shareholding						
	Number of shares	8,113,884	8,194,461	8213678	8,113,884	8213678	8196361
	Percentage of shareholding	48.95	49.44	49.55	48.95	49.55	49.45
2	Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered						
	-Number of Shares	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	-Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	-Number of Shares	8461116	8380539	8361322	8461116	8361322	8378639
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	51.05	50.56	50.45	51.05	50.45	50.55
B	Investor Complaints						
	Pending at beginning of the quarter	0					
	Received during the quarter	13					
	Disposed during the quarter	13					
	Remaining unresolved at the end of the quarter	0					

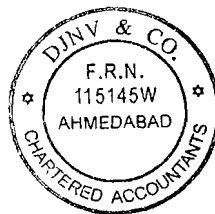
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LIMITED REVIEW REPORT FOR THE UNAUDITED FINANCIAL RESULT OF M/S. GUJARAT APOLLO INDUSTRIES LIMITED FOR THE PERIOD ENDED 31ST DECEMBER, 2013.

1. We have reviewed the accompanying statement of Unaudited financial results of Gujarat Apollo Industries Limited, for the period ended 31st December, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act, 1956 (which continues to be applicable in respect of section 133 of Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For DJNV & Co.
Chartered Accountants
FRN : 115145W
Devang Doctor
CA Devang Doctor
Membership No. 39833

Place of signature: Ahmedabad
Date: 14th February, 2014