

GUJARAT APOLLO INDUSTRIES LIMITED

APOLLO HOUSE, NR. MITHAKHALI.CIRCLE, NAVRANGPURA, AHMEDABAD-380009. INDIA. TEL : 079-26563730, 26444597, 66188888 FAX : 079-26564705

5th April, 2012

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
25th Floor, P.J Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Subject: Quarterly Compliance Report on Corporate Governance for Quarter ended 31st March, 2012.

With reference to the captioned subject, kindly find enclosed herewith the Quarterly Corporate Governance Report for the quarter ended on 31st March, 2012 as per the requirements of Clause 49 of Listing Agreement.

Kindly update the records.

Thanking You,

For **GUJARAT APOLLO INDUSTRIES LIMITED**



Neha Chikani Shah
[Company Secretary]

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5th April, 2012

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (E),
Mumbai- 400051.

Dear Sir/Madam,

Subject: Quarterly Compliance Report on Corporate Governance for Quarter ended 31st March, 2012.

With reference to the captioned subject, kindly find enclosed herewith the Quarterly Corporate Governance Report for the quarter ended on 31st March, 2012 as per the requirements of Clause 49 of Listing Agreement.

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Thanking You,

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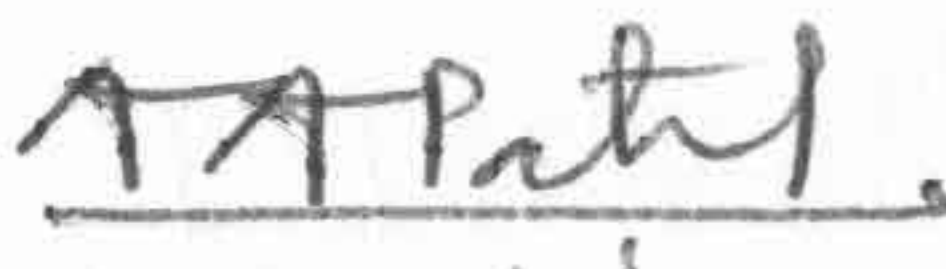
QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company
Quarter Ending on

: GUJARAT APOLLO INDUSTRIES LIMITED
: 31st March, 2012

Particulars	Clause of Listing Agreement	Compliance status Yes/No	Remarks
I. BOARD OF DIRECTORS	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-Executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. AUDIT COMMITTEE	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	
IV. Disclosures	49 (IV)		
(A) Basis of related party Transaction	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public issue, rights issue, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	Complied In Annual Report
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

For GUJARAT APOLLO INDUSTRIES LIMITED



DIRECTOR