

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705

September 30, 2020

Dy. General Manager BSE Limited Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip ID: GUJAPOIND; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/Madam,

Subject: Report on proceedings of 33rd Annual General Meeting of the Company held on September 30, 2020 through Video Conference ("VC") / Other Audio Visual Means ("OAVM") facility

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with Para A of Schedule III of the Listing Regulations, we hereby enclose herewith proceedings of 33rd Annual General Meeting of the Company held on Wednesday, 30th of September, 2020 at 9.30 A.M. through Video Conference ("VC") / Other Audio Visual Means (OAVM") facility.

Request you to take the same on your records without physical signature due to technical constraints – work from home scenario on account of outbreak of National pandemic COVID-19.

For **Gujarat Apollo Industries Limited**

Sd/-

CS Neha Chikani Shah

Company Secretary [M'ship No. A-25420]

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PROCEEDINGS OF 33RD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, 30TH OF SEPTEMBER, 2020 AT 9.30 A.M. THROUGH VIDEO CONFERENCE ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") FACILITY

Present Directors:

Mr. Asit A. Patel (Managing Director)
Mr. Anand A. Patel
Mrs. Nayna A. Patel
Mr. Navinchandra V. Shah
Mr. Naman Patel
Ms. Jheel A. Shah

Company Secretary: Ms. Neha Shah

Chief Financial Officer: Mr. Bharat P. Dave

Statutory Auditor: Represented by CA Devang Doctor from DJNV & Associates, Chartered Accountants.

Secretarial Auditor: Mr. Ashish Shah, Company Secretary

Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee were present at the meeting.

63 Members were present through video conferencing.

1. Mr. Asit A. Patel, Managing Director, took the Chair on request of members present at the meeting and welcomed members present at the 33rd Annual General Meeting. The Meeting commenced at 9.30 A.M.
2. The business before the AGM was taken up as quorum was present. Quorum was also present throughout the Meeting.
3. Mr. Manibhai V. Patel could not attend the AGM due to his Pre-occupation.
4. The following documents/ Registers of the Company remained open and accessible for inspection during the continuance of the AGM.
 - (a) Financial Statements for the financial year ended as on 31st March, 2020 including the Consolidated Financial, Statements for the said financial year, and Reports of the Board of Directors and the Auditors.
 - (b) Register of Directors and Key Managerial Personnel and their Shareholding.
 - (c) Register of Contracts or Arrangements in which Directors are interested.

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5. The Notice conveying the 33rd AGM & the Explanatory Statement and the Report and Accounts for the financial year ended on 31st March, 2020, circulating to the members, were taken as read with the consent of members present at the meeting.
6. The company Secretary thereafter welcomed all Members, Directors, Auditors, and Secretarial Auditor of the Company at the 33rd Annual General Meeting (AGM) of the members of the Company. She also informed the members about the process to participate in the meeting and smooth conduct of AGM.
7. She further informed that the meeting was held through Video Conference ("VC") / Other Audio Visual Means ("OAVM") facility is in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).
8. It was confirmed that the meeting had the required quorum and the AGM to proceed. She informed the members that Mr. Asit A. Patel, Managing Director, of the Company will Chair the meeting.
9. The Chairman delivered the speech in which he gave an overview of the business; financial and operational performance of the Company for the financial year ended on 31st March, 2020.
10. Mr. Anand A. Patel, Director of the Company then briefly covered the overview of financials of the Company.
11. The Company Secretary drew attention that the Company, pursuant to the provisions of the Companies Act, 2013, had provided the facility of remote e-voting on all the Resolutions forming part of the agenda of the AGM;.
12. The Company Secretary advised that those members who have not casted their vote through e-voting, can cast their vote during the course of the meeting through e-voting facility provided on e-voting website and the said facility is available for 15 minutes after the conclusion of Annual General Meeting for the following business:

The following businesses as mentioned in the notice of 33rd Annual General Meeting were conducted:

Ordinary Business and Ordinary Resolutions:

Item No. 1

Resolution No. 1 for To receive, consider, approve and adopt the standalone financial statements and consolidated financial statements of the Company for the financial year ended on March 31, 2020, together with the Directors' and Auditors' Reports thereon

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Item No. 2

Resolution No. 2 is an ordinary resolution for declaration of dividend @ Rs 3/- per share

Item No. 3

Resolution No. 3 is as an ordinary resolution for the reappointment of Mr. Asit a. Patel [DIN:00093332] as a Director of the company

Item No 4

Resolution No 4 is an ordinary resolution for the appointment of Mr. Anand A. Patel [DIN:00002277] as Director of the company

Special Business:

Item No 5

Resolution No. 5 is an Ordinary Resolution – To Re-appoint M/s. DJNV & Co., Chartered Accountants (ICAI Registration No. 115145W) as a Statutory Auditors of the Company.

Item No 6

Resolution No. 6 is Special Resolution –Approval for re-appointment of Mr. Naman Madhav Patel [DIN: 05143261] as an Independent Director of the Company for the period of 5 (five) years w.e.f. 01.04.2020.

Item No 7

Resolution No. 7 is Special Resolution – To revise remuneration and terms of appointment of Mr. Asit A. Patel [DIN:00093332] Managing Director of the Company

13.Mr. Ashish Shah, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the e-voting process.

14.The members were informed that the results along with the scrutinizer's report would be submitted to the stock exchanges (BSE and NSE) within 48 hours of the conclusion of the meeting also would be placed on the website of the Company.

15.There was question raised by one of the shareholders of the Company. The same was answered by Mr. Anand A. Patel, Director of the Company.



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16. The AGM concluded with Vote of thanks at 10.00 A.M.

For Gujarat Apollo Industries Limited

**Sd/-
CS Neha Chikani Shah [A-25420]
Company Secretary**