

**GUJARAT APOLLO INDUSTRIES LIMITED**

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705

14<sup>th</sup> August, 2019

<b>Dy. General Manager BSE Ltd.</b> Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	<b>The Manager National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051
Scrip ID: GUJAPOIND; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/Madam,

**Sub: Submission of unaudited Standalone Results along with Limited Review Report for the quarter ended 30<sup>th</sup> June, 2019**

With reference to the captioned subject, please find attached Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2019 along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

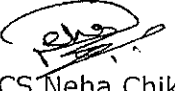
The Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

Kindly take note of the same.

We request you to disseminate this information to the public.

Thanking You.

For **Gujarat Apollo Industries Limited**

  
CS Neha Chikani Shah  
Company Secretary  
[Mem. No. A-25420]



## GUJARAT APOLLO INDUSTRIES LIMITED

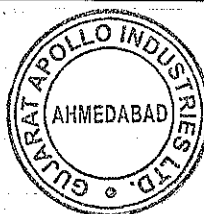
"Parishram", Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009, Gujarat, India  
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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2019

(Rs. in lakhs except earnings per share data)

Sr.No.	Particulars	STANDALONE			
		Quarter ended		Year ended	
		01.04.2019	01.01.2019	01.04.2018	01.04.2018
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
(a)	Revenue From Operations	698.67	1,209.98	559.82	2,983.16
(b)	Other Income	319.54	235.90	340.50	1,640.25
	Total Income	1,018.21	1,445.88	900.32	4,623.41
2	Expenses				
(a)	Cost of Materials Consumed	121.02	520.68	337.65	1,935.03
(b)	Changes in Inventories	383.01	228.95	113.78	269.12
(c)	Employee Benefits Expenses	97.22	88.61	84.15	356.38
(d)	Finance Costs	24.86	31.32	33.85	115.41
(e)	Depreciation and Amortization Expenses	57.69	54.31	59.14	232.76
(f)	Other Expenses	205.31	315.98	123.51	778.01
	Total Expenses	889.11	1,239.85	752.07	3,686.71
3	Profit/(Loss) before exceptional items and tax (1 - 2)	129.10	206.03	148.25	936.70
4	Exceptional Items	-	-	(317.50)	(317.50)
5	Profit/(Loss) before tax (3 + 4)	129.10	206.03	(169.25)	619.20
6	Tax Expense				
a)	Current Tax	40.10	57.06	-	77.81
b)	Deferred Tax Expense /(Income)	(4.18)	53.37	(11.11)	(84.07)
c)	MAT Credit Entitlement	-	-	-	-
	Total Tax Expenses	35.92	110.43	(11.11)	(6.26)
7	Profit/(Loss) after tax (5 - 6)	93.18	95.60	(158.14)	625.46
8	Other Comprehensive Income (OCI)				
(a)	Changes in fair value of FVTOCI equity instruments	(0.02)	(56.52)	(0.32)	(56.85)
(b)	Remeasurement of Post-employment benefit obligations	-	-	-	-
(c)	Income tax relating to these items	-	-	-	-
	Other Comprehensive Income for the period after tax	(0.02)	(56.52)	(0.32)	(56.85)
9	Total Comprehensive Income for the Period (Comprising Profit/(Loss) after tax and Other Comprehensive Income for the period after tax (7+8)	93.16	39.08	(158.46)	568.61
10	Details of Equity Shares Capital				
	Paid up Equity Share Capital	1,266.19	1,266.19	1,266.19	1,266.19
	Face Value of Equity Share Capital	10	10	10	10
11	Earnings Per Share				
(a)	Basic Earnings Per Share (in rupees)	0.74	0.75	(1.25)	4.94
(b)	Diluted Earnings Per Share (in rupees)	0.74	0.75	(1.25)	4.94

Date : 14.08.2019  
Place : Ahmedabad



For and on behalf of Board of Directors  
GUJARAT APOLLO INDUSTRIES LIMITED

*Ajit A Patel*  
Managing Director  
DIN: 00093332

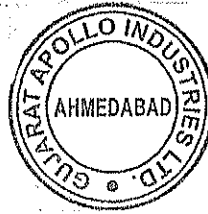
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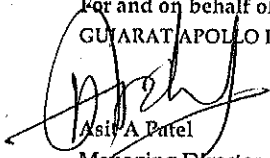
**Disclosure of Notes on Financial Results**

- 1 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.
- 2 The above standalone quarterly financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th August, 2019.
- 3 The Unaudited Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (LODR) Regulations 2015, as amended.
- 4 In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Financial Results of the company are posted on company's website i.e. www.apollo.co.in and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.bseindia.com.
- 5 The Company operates in a single segment, in the business of manufacturing and sale of Construction and Mining Machineries, Spare Parts thereof.

Date: 14.08.2019  
Place: Ahmedabad



For and on behalf of Board of Directors  
GUJARAT APOLLO INDUSTRIES LIMITED

  
Asit A Patel  
Managing Director  
DIN: 00093332



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
GUJARAT APOLLO INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of GUJARAT APOLLO INDUSTRIES LIMITED (the Company") for the quarter ended on 30'h June 2019 (the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (" Ind AS 34"). prescribed under section 133 of the Companies Act. 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity " issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.



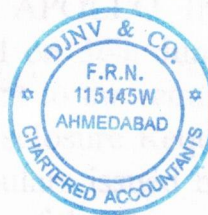


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DJNV & Co.**  
**Chartered Accountants,**  
**ICAI FRN 115145W**

**Devang Doctor**  
**(Partner)**

**Membership No 039833**  
**UDIN : 19039833AAAACG4044**



**Place: Ahmedabad**  
**Date: 14/08/2019**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

