

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705.

September 29, 2019

Dy. General Manager BSE Limited, Corporate Relation Department P.J Towers, Dalal Street, Fort, Mumbai - 400001	The Manager, National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400051
Scrip ID:GUJAPOIND; Scrip Code:522217	Scrip Symbol: GUJAPOLLO

Dear Sir,

Subject: Disclosure of Voting Results of the 32nd Annual General Meeting of GUJARAT APOLLO INDUSTRIES Limited held on FRIDAY, 27TH SEPTEMBER, 2019.

The details of voting results of the 32nd Annual General Meeting of Gujarat Apollo Industries Limited held on Friday, 27th September, 2019 are enclosed in the format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Report of Scrutinizer on E-Voting is also enclosed herewith.

Kindly take the same on record.

Thanking you

Yours faithfully,

FOR GUJARAT APOLLO INDUSTRIES LIMITED


CS NEHA CHIKANI SHAH

COMPANY SECRETARY [M'SHIP NO:A25420]



Voting Results for 32nd Annual General Meeting of Gujarat Apollo Industries Limited

Date of the AGM/EGM	27/09/2019
Total number of shareholders on record date (i.e., 20 th September, 2019 - Cut - off date for voting purpose)	7340
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	8
Public:	33
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Nil



Agenda- wise disclosure

The mode for voting for all resolutions was remote e-voting and voting through Ballot at the Meeting

Resolution 1. Adoption of Financial Statements of Company including consolidated financial statements for the financial year ending 31st March, 2019.

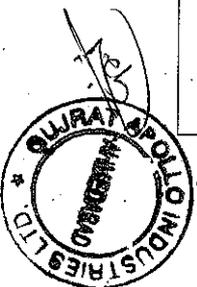
Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled on outstanding shares	No. of Vote in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	7146716	6145416	85.99%	6145416	--	100%	--
	Poll		--	--	--	--	--	--
	Total		6145416	85.99%	6145416	--	100%	--
Public- Institutions	E-Voting	39112	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Total		--	--	--	--	--	--
Public- Non Institutions	E-Voting	5476087	1608108	29.36%	1608108	--	100%	--
	Poll		1510	0.03%	1510	--	100%	--
	Total		1609618	29.39%	1609618	--	100%	--
Total		12661915	7755034	61.25%	7755034	--	100%	--

Note: For this resolution, 1 shareholder holding 2000 equity shares abstained from e-voting.



Resolution 2. To declare dividend on equity shares.

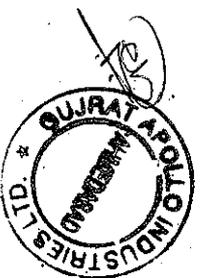
Resolution required : (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Vote - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	7146716	6145416	85.99%	6145416	--	100%	--
	Poll							
	Total		6145416	85.99%	6145416	--	100%	--
Public- Institutions	E-Voting	39112	--	--	--	--	--	--
	Poll							
	Total		--	--	--	--	--	--
Public- Non Institutions	E-Voting	5476087	1610108	29.40%	1610108	--	100%	--
	Poll		1510	0.03%	1510	--	100%	--
	Total		1611618	29.43%	1611618	--	100%	--
Total		12661915	7757034	61.26%	7757034	--	100%	--



Resolution 3. To appoint Mr. Manibhai V. Patel [DIN:00115717] as a Director liable to retire by rotation.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled on outstanding shares	No. of Vote - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	7146716	6145416	85.99%	6145416	--	100%	--
	Poll		--	--	--	--	--	--
	Total		6145416	85.99%	6145416	--	100%	--
Public- Institutions	E-Voting	39112	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Total		--	--	--	--	--	--
Public- Non Institutions	E-Voting	5476087	1610024	29.40%	1606774	3250	99.80%	0.20%
	Poll		1510	0.03%	1510	--	100%	--
	Total		1611534	29.43%	1608284	3250	99.80%	0.20%
Total		12661915	7756950	61.26%	7753700	3250	99.96%	0.04%

Note: For this resolution, 1 shareholder holding 84 equity shares abstained from e-voting.



Resolution 4. To appoint Mrs. Nayna A. Patel [DIN: 05199350] as a Director liable to retire by rotation.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes on outstanding shares	No. of Vote - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	7146716	6145416	85.99%	6145416	--	100%	--
	Poll		--	--	--	--	--	--
	Total		6145416	85.99%	6145416	--	100%	--
Public- Institutions	E-Voting	39112	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Total		--	--	--	--	--	--
Public- Non Institutions	E-Voting	5476087	1610024	29.40%	1606674	3350	99.79%	0.21%
	Poll		1510	0.03%	1510	--	100%	--
	Total		1611534	29.43%	1608184	3350	99.79%	0.21%
Total		12661915	7756950	61.26%	7753600	3350	99.96%	0.04%

Note: For this resolution, 1 shareholder holding 84 equity shares abstained from e-voting.



Resolution 5. Approval of Transaction(s) with Ammann Apollo India Private Limited for the Financial year 2019-20.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled on outstanding shares	No. of Vote - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	7146716	888623	1.24%	888623	--	100%	--
	Poll							
	Total		888623	1.24%	888623	--	100%	--
Public- Institutions	E-Voting	39112	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Total		--	--	--	--	--	--
Public- Non Institutions	E-Voting	5476087	1610024	29.40%	1606674	3350	99.79%	0.21%
	Poll		1510	0.03%	1510	--	100%	--
	Total		1611534	29.43%	1608184	3350	99.79%	0.21%
Total		12661915	2500157	33.76%	6529674	3350	99.96%	0.04%

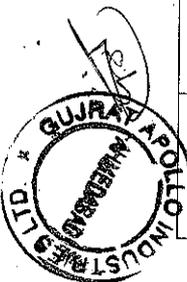
Note: For this resolution, 7 shareholders holding 2576315equity shares abstained from e-voting. For this resolution, 4 shareholders holding 2680562equity shares were invalid votes.



Resolution 6.Re-appointment of Mr. Navinchandra V Shah [DIN: 03027647] who would attain the age of 75 years as an Independent Director of the Company for the period of 5 (five) years.

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled outstanding shares	No. of Vote - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	7146716	6145416	85.99%	6145416	--	100%	-
	Poll		--	--	--	--	--	-
	Total		6145416	85.99%	6145416	--	100%	-
Public- Institutions	E-Voting	39112	--	--	--	--	--	-
	Poll		--	--	--	--	--	-
	Total		--	--	--	--	--	-
Public- Non Institutions	E-Voting	5476087	1610024	29.40%	1607924	2100	99.87%	0.13%
	Poll		1510	0.03%	1510	--	100%	-
	Total		1611534	29.43%	1609434	2100	99.87%	0.13%
Total		12661915	7756950	61.26%	7754850	2100	99.97%	0.03%

Note: For this resolution, 1 shareholder holding 84 equity shares abstained from e-voting.



Resolution 7. Approval for appointment of Mr. Manibhai V. Patel [DIN:00115717] as Non Executive Director of the Company on the same terms and conditions despite of attaining age of 75 years.

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled on outstanding shares	No. of Vote in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	7146716	6145416	85.99%	6145416	--	100%	--
	Poll		--	--	--	--	--	--
	Total		6145416	85.99%	6145416	--	100%	--
Public- Institutions	E-Voting	39112	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Total		--	--	--	--	--	--
Public- Non Institutions	E-Voting	5476087	1610024	29.40%	1606674	3350	99.79%	0.21%
	Poll		1510	0.03%	1510	--	100%	--
	Total		1611534	29.43%	1608184	3350	99.79%	0.21%
Total		12661915	7756950	61.26%	7753600	3350	99.96%	0.04%

Note: For this resolution, 1 shareholder holding 84equity shares abstained from e-voting.

Thanking you
Yours faithfully,

FORGEARAT APOLLO INDUSTRIES LIMITED

CS MEHA CHIKANI SHAH - COMPANY SECRETARY [M/SHIP NO:A25420]



COMPANY SECRETARY

SCRUTINIZER'S REPORT

To,
The Chairman
Gujarat Apollo Industries Limited
Block No. 486, 487, 488 Mouje Dholasan,
Taluka and District: Mehsana - 382732

Dear Sir,

Subject: Consolidated Scrutinizer's Report on Remote E-voting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Poll at the AGM venue pursuant to Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 32nd Annual General Meeting of M/s. Gujarat Apollo Industries Limited held on Friday, the 27th day of September, 2019 at 11:00 a.m. at Block No. 486, 487, 488, Mouje Dholasan, Taluka and District: Mehsana- 382732

I, Ashish Shah, a Company Secretary in practice, have been appointed by the Board of Directors of M/s. Gujarat Apollo Industries Limited (the Company) as a Scrutinizer for the purpose of scrutinizing the remote e-voting and poll at the Annual General Meeting (AGM) venue and ascertaining the requisite majority, on the resolutions contained in the notice to the 32nd Annual General Meeting (AGM) of the members of the Company, held on Friday, the 27th day of September, 2019 at 11:00 a.m. at Block No. 486, 487, 488, Mouje Dholasan, Taluka and District: Mehsana- 382732.

The Notice dated 14th August, 2019 along with the statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting on the resolutions contained in the Notice of 32nd Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the voting process is restricted to presenting a Scrutinizer's Report of the votes cast "in favour" or "against" or "abstained", in respect of the resolutions stated below, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.

The Company had also provided poll at the AGM venue facility to the Shareholders present at the Annual General Meeting and who had not cast their vote earlier through remote e-voting facility.

Further to the above, I submit my report as under:-

E-Voting:

- (i) The e-voting period remained open from Tuesday, 24th September, 2019 (09:00 a.m.) to Thursday, 26th September, 2019 (05:00 p.m.)
- (ii) The members of the Company as on the "cut-off" date i.e. Friday, 20th September, 2019 were entitled to vote on the resolutions (items no. 1 to 7 as set out in the notice of the 32nd Annual General Meeting of the Company).
- (iii) The votes cast under remote e-voting facility were thereafter unblocked in presence of two witnesses, who were not in employment of the Company.



COMPANY SECRETARY

Poll:

- (i) The Company had provided the facility for voting through ballot or polling paper at the AGM and members, who have not cast their vote by remote e- voting, was allowed to exercise their right to vote at the meeting.
- (ii) The polling papers in Form MGT-12 as per the Companies (Management and Administration) Rules, 2014 were distributed to the Shareholders present. The shareholders cast their votes in one ballot box kept at convenient places at the venue.
- (iii) The locked ballot box was subsequently opened before me, in presence of two witnesses, who were not in employment of the Company and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company and the authorizations / proxies lodged with the Company.

Item No. 1- Ordinary Resolution

Adoption of the audited financial statement of the Company for the financial year ended March 31, 2019, the reports of the Board of Directors and Auditors thereon; and the audited consolidated financial statement of the Company for the financial year ended March 31, 2019.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of shares
Remote E-Voting	7753524	95	7753524	100	NIL	NIL	NIL	NIL	NIL
Poll at the AGM	1510	2	1510	100	NIL	NIL	NIL	NIL	NIL
Total	7755034	97	7755034	100	NIL	NIL	NIL	NIL	NIL

- For this resolution, 1 shareholder holding 2000 equity shares abstained from e-voting.

Item No. 2- Ordinary Resolution

Declaration of dividend on equity shares.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of shares
Remote E-Voting	7755524	96	7755524	100	NIL	NIL	NIL	NIL	NIL
Poll at the AGM	1510	2	1510	100	NIL	NIL	NIL	NIL	NIL
Total	7757034	98	7757034	100	NIL	NIL	NIL	NIL	NIL



COMPANY SECRETARY

Item No. 3 - Ordinary Resolution

To appoint a Director in place of Mr. Manibhai V. Patel (DIN: 00115717), who retires by rotation and being eligible offers himself for re- appointment.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of shares
Remote E-Voting	7755440	93	7752190	99.96	2	3250	0.04	NIL	NIL
Poll at the AGM	1510	2	1510	100	NIL	NIL	NIL	NIL	NIL
Total	7756950	95	7753700	99.96	2	3250	0.04	NIL	NIL

- For this resolution, 1 shareholder holding 84 equity shares abstained from e-voting.

Item No. 4 - Ordinary Resolution

To appoint a Director in place of Mrs. Nayna A. Patel (DIN: 05199350), who retires by rotation and being eligible offers herself for re- appointment.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of shares
Remote E-Voting	7755440	92	7752090	99.96	3	3350	0.04	NIL	NIL
Poll at the AGM	1510	2	1510	100	NIL	NIL	NIL	NIL	NIL
Total	7756950	94	7753600	99.96	3	3350	0.04	NIL	NIL

- For this resolution, 1 shareholder holding 84 equity shares abstained from e-voting.



Item No. 5 - Ordinary Resolution

Approval of related party transaction(s) with Ammann Apollo India Private Limited for the financial year 2019-20.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of shares
Remote E-Voting	2498647	82	2495297	99.87	3	3350	0.13	4	2680562
Poll at the AGM	1510	2	1510	100	NIL	NIL	NIL	NIL	NIL
Total	2500157	84	2496807	99.87	3	3350	0.13	4	2680562

- For this resolution, 7 shareholders holding 2576315 equity shares abstained from e-voting.

Item No. 6 - Special Resolution

Re-appointment of Mr. Navinchandra V Shah (DIN: 03027647) who would attain the age of 75 years as an Independent Director of the Company for consecutive period of 5 (Five) years.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of shares
Remote E-Voting	7755440	93	7753340	99.97	2	2100	0.03	NIL	NIL
Poll at the AGM	1510	2	1510	100	NIL	NIL	NIL	NIL	NIL
Total	7756950	95	7754850	99.97	2	2100	0.03	NIL	NIL

- For this resolution, 1 shareholder holding 84 equity shares abstained from e-voting.



Item No. 7 -Special Resolution

Approval for appointment of Shri Manibhai V Patel (DIN: 00115717), as Non-Executive Director of the Company on the same terms and conditions despite attaining the age of 75 years.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of shares
Remote E-Voting	7755440	92	7752090	99.96	3	3350	0.04	NIL	NIL
Poll at the AGM	1510	2	1510	100	NIL	NIL	NIL	NIL	NIL
Total	7756950	94	7753600	99.96	3	3350	0.04	NIL	NIL

- For this resolution, 1 shareholder holding 84 equity shares abstained from e-voting.

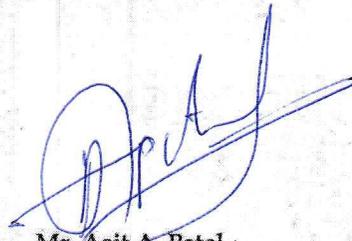
The data sheet relating to e-voting/Poll at the AGM venue and other related papers/registers, records are handed over to the Chairman/Secretary of the Company.

Thanking you
Yours faithfully,



Name: Ashish Shah
Practicing Company Secretary- Scrutinizer
FCS: 5974; COP: 4178

Date: 27th September, 2019
Place: Ahmedabad



Mr. Asit A. Patel
Chairman of the Meeting