

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597 /98, 26564705

28th August, 2024

Corporate Relation Department BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Symbol: GUJAPOLLO; Security Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/madam,

Sub: Outcome of Board Meeting for issuance of Convertible Warrants

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we are pleased to inform you that the Board of Directors of Gujarat Apollo Industries Limited ("the Company") at their meeting held on today i.e. Wednesday, August 28, 2024 has approved the following:

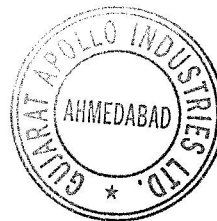
1. To issue and allot 11,70,000 Convertible Warrants ("Warrants"), each Warrant convertible into 1 (One) Equity Share of face value of Rs. 10/- each (Rupees Ten only) to Non-Promoter, on a preferential basis in accordance with Chapter V of SEBI ICDR Regulations, as amended, and other applicable laws, at a price of Rs. 291/- (Rupees Two Hundred Ninety One only) warrant, subject to it being in compliance with the minimum price calculated in accordance with Regulation 165 for Preferential Issue contained in Chapter V of SEBI ICDR Regulation as amended, subject to the approval of regulatory/statutory authorities and the shareholders of the Company.
2. The Board, in the aforesaid connection, approved the issue of Notice for convening an Extra Ordinary General Meeting ("EGM") of the shareholders of the Company to be held on Saturday, September 21, 2024 at 11 a.m. in physical mode at the registered office of the company, to seek necessary approval of the shareholders.
3. The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at Annexure I.
4. The timings of the Board of Directors' meeting:

Commencement of the Meeting	5.00 pm
Conclusion of the Meeting	8.10 pm

Please accept this letter in compliance with the requirements of the SEBI (LODR) Regulations. We request you to disseminate this information to the public. Kindly take note of the same.

For **Gujarat Apollo Industries Limited**


CS Neha Chikani Shah
Company Secretary [M'ship No. A-25420]



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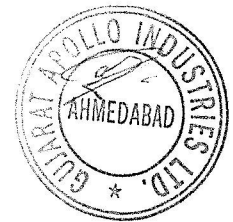
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Annexure I

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023.

Issuance of Securities

Sr. No	Particulars of Securiries	Details of Securities
a)	Type of securities proposed to be issued	Convertible Warrants ("Warrants")
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable act/laws
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto 11,70,000 Warrants at a price of Rs. 291/- per Warrants in Cash, for an aggregate consideration of upto Rs. 34,04,70,000/- to Non-Promoters.
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):		
i.	Names of the investors;	Enclosed as Annexure II
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	N.A.
iii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	25% of the total consideration of the Warrants shall be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 9 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.
iv.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.



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Annexure II

Sr. No.	Name of the Investors	Category	No. of Warrants
1	Pankaj Prasoon And HUF	Non-Promoter	3,45,400
2	Ashish Rameshchandra Kacholia	Non-Promoter	1,72,000
3	Lalit Agrawal HUF	Non-Promoter	60,700
4	Sharad Kanayalal Shah	Non-Promoter	51,500
5	Upasi Paragbhai Shah	Non-Promoter	51,500
6	Jyotivardhan Jaipuria	Non-Promoter	60,300
7	Everest Finance & Investment Company	Non-Promoter	1,71,500
8	Priyanka Amey Belorkar	Non-Promoter	34,300
9	Amol Babulal Taori	Non-Promoter	34,300
10	Endeavour Instrument Private Limited	Non-Promoter	68,500
11	Endel Retail and Customer Care Private Limited	Non-Promoter	51,500
12	Dipak Kanayalal Shah	Non-Promoter	51,500
13	Anish Babulal Shah	Non-Promoter	17,000
	Total		11,70,000

